

Ref No: RML/2023-24/361

Date: May 19, 2023

To,

BSE Limited

Scrip Code: 543228

National Stock Exchange of India Limited

NSE Symbol: ROUTE

Dear Sir/Madam,

Sub: Compliance under Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 - Statement of deviation(s) or variation(s)

Dear Sir/Madam,

Please find enclosed herewith the Statement of Deviation(s) or Variation(s) under Regulation 32(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for the quarter ended March 31, 2023, duly reviewed by the Audit Committee at its meeting held on May 19, 2023.

We hereby confirm that there has been no deviation or variation in the use of proceeds of funds raised through Public Issue ("IPO") and Qualified Institutional Placement("QIP"). Hence, NIL reports are being submitted as per the prescribed format.

You are requested to take the above information on record.

Thanking You

Yours faithfully,

For **Route Mobile Limited**

Rathindra Das

Group Head-Legal, Company Secretary & Compliance Officer

Membership No: A24421

Encl: as above

Statement of Deviation / Variation in utilisation of funds raised

Name of listed entity				ROUTE MOBILE LIMITED		
Mode of Fund Raising				Public Issues / Rights Issues / Preferential Issues / QIP / Others		
Date of Raising Funds				September 16, 2020		
Amount Raised				2400.00 million		
Report filed for Quarter ended				March 31, 2023		
Monitoring Agency				Applicable / Not Applicable		
Monitoring Agency Name, if applicable				Axis Bank Limited		
Is there a Deviation / Variation in use of funds raised				No		
If yes, whether the same is pursuant to change in terms of a contractor objects, which was approved by the shareholders				Not Applicable		
If Yes, Date of shareholder Approval				-		
Explanation for the Deviation / Variation				-		
Comments of the Audit Committee after review				-		
Comments of the auditors, if any				-		
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation	Modified Allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks, if any
-	-	-	-	-	-	-

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or*
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or*
- (c) Change in terms of a contract referred to in the fundraising document i.e. prospectus, letter of offer, etc.*

For Route Mobile Limited

Suresh Jankar
 Chief Financial Officer
 Date: May 19, 2023

Rathindra Das
 Group Head Legal, Company Secretary and Compliance Officer
 Date: May 19, 2023

Statement of Deviation / Variation in utilisation of funds raised

Name of listed entity				ROUTE MOBILE LIMITED		
Mode of Fund Raising				Public Issues / Rights Issues / Preferential Issues / QIP / Others		
Date of Raising Funds				November 12, 2021		
Amount Raised				8674.90 million		
Report filed for Quarter ended				March 31, 2023		
Monitoring Agency				Applicable / Not Applicable		
Monitoring Agency Name, if applicable				Not Applicable		
Is there a Deviation / Variation in use of funds raised				No		
If yes, whether the same is pursuant to change in terms of a contract objects, which was approved by the shareholders				Not Applicable		
If Yes, Date of shareholder Approval				-		
Explanation for the Deviation / Variation				-		
Comments of the Audit Committee after review				-		
Comments of the auditors, if any				-		
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation	Modified Allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks, if any
-	-	-	-	-	-	-

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
 (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
 (c) Change in terms of a contract referred to in the fundraising document i.e. prospectus, letter of offer, etc.

For Route Mobile Limited

Suresh Jankar
 Chief Financial Officer
 Date: May 19, 2023

Rathindra Das
 Group Head Legal, Company Secretary and Compliance Officer
 Date: May 19, 2023