

Ref No: RML/2021-22/126

Date: September 13, 2021

To,

BSE Limited
Scrip Code: 543228

National Stock Exchange of India Limited
NSE Symbol: ROUTE

Dear Sir/Madam,

Sub: Intimation of Incorporation of a subsidiary in Saudi Arabia

With reference to the captioned subject, we wish to you inform you that our Company has incorporated a subsidiary namely – ‘Route Mobile Arabia Telecom’, a Limited Liability Company, in Saudi Arabia.

The details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is enclosed as **Annexure 1**.

You are requested to take the above information on record.

Thanking you,

Yours faithfully,

For Route Mobile Limited

Rathindra Das
Head Legal, Company Secretary & Compliance Officer

Encl: as above

Annexure 1

Details regarding incorporation of a subsidiary in Saudi Arabia

Sr. No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.	<p>Route Mobile Arabia Telecom ('Limited Liability Company/LLC') has been incorporated with effect from September 12, 2021.</p> <p>Turnover: Not Applicable since Route Mobile Arabia Telecom is a newly incorporated Limited Liability Company.</p>
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms' length"	<p>Incorporation of Route Mobile Arabia Telecom doesn't fall within the purview of related party transactions. None of the promoter/ promoter group / group companies have any interest in the newly incorporated entity.</p> <p>However, post incorporation, Route Mobile Arabia Telecom would be a Related Party, being the subsidiary of the Company.</p>
3	Industry to which the entity being acquired belongs	Omni-channel communication services.
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	<p>The objects of the LLC shall be to carry on business of providing SMS services.</p> <p>This new entity formation would further strengthen Company's organic growth strategy in the MENA region.</p>
5	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable.
6	Indicative time period for completion of the acquisition	Not Applicable.
7	Nature of consideration - whether cash consideration or share swap and details of the same	Cash (Route Mobile Limited has subscribed 70% of the shares of Route Mobile Arabia Telecom).
8	Cost of acquisition or the price at which the shares are acquired;	<p>The share capital of the LLC is split into 1,000 shares of 50 (fifty) Saudi Riyals each.</p> <p>Route Mobile Limited has subscribed 700</p>

		shares (70%) valued at 35,000 Saudi Riyals.
9	Percentage of shareholding / control acquired and / or number of shares acquired	Route Mobile Limited: 70% First Support Trading Company: 30%
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information.	Route Mobile Arabia Telecom will be involved in the business of providing SMS services. Date of Incorporation: September 12, 2021 History of turnover: Not Applicable Country of Incorporation: Saudi Arabia