

Ref. No.: RML/2022-23/295
Date: August 29, 2022

To,
BSE Limited
Scrip Code: 543228

National Stock Exchange of India Limited
Symbol: ROUTE

Dear Sir/Madam,

Subject: Intimation of completion of Buyback of equity shares by Route Mobile Limited ("Company") through open market in terms of the provisions of Companies Act, 2013, as amended ("Companies Act") and SEBI (Buy Back of Securities) Regulations, 2018, as amended ("Buyback Regulations").

This is in furtherance to, (i) our intimation letter dated June 23, 2022, regarding convening of our board of directors of the Company ("**Board**") meeting to approve the Buyback (*as defined* hereinafter), (ii) our letter dated June 28, 2022, informing the outcome of the meeting of our Board where the buyback of our equity shares via the "Open Market" route through the stock exchanges mechanism was approved and (iii) our letter dated June 30, 2022, regarding the submission of public announcement dated June 29, 2022 ("**Public Announcement**").

Pursuant to the resolution passed by the Board at its meeting held on June 28, 2022, the Company was authorized to buyback its fully paid up Equity Shares from its shareholders/ beneficial owners of the Equity Shares excluding promoters, promoter group and persons who are in control of the Company, at a price not exceeding INR 1,700 (Indian Rupees One Thousand Seven Hundred only) per Equity Share ("**Maximum Buyback Price**") and for an aggregate amount not exceeding INR 120,00,00,000 (Indian Rupees One Hundred Twenty Crore only), ("**Maximum Buyback Size**") payable in cash via the "open market" route through stock exchange mechanism i.e., using the electronic trading facilities of the stock exchanges where the Equity Shares of the Company are listed i.e., BSE Limited ("**BSE**") and National Stock Exchange of India Limited ("**NSE**") (collectively, "**Stock Exchanges**") under the Buyback Regulations and the Companies Act (the process being referred hereinafter as "**Buyback**").

The Maximum Buyback Size did not include any expenses incurred or to be incurred for the Buyback such as filing fees payable to SEBI, advisors' fees, Stock Exchanges' fee for usage of their platform for Buyback, brokerage, applicable taxes such as securities transaction tax, Goods and Services Tax, buyback tax, stamp duty, etc., public announcement publication expenses, intermediaries' fees, printing and dispatch expenses and other incidental and related expenses ("**Transaction Costs**").

The Buyback commenced on July 11, 2022 ("Commencement Date") in accordance with the provisions of Buyback Regulations. In this regard, please be informed that as on August 29, 2022, the Company has bought back 8,61,021 Equity Shares at an average price of INR 1393.69 (Indian Rupees One Thousand Three Hundred Ninety Three and Sixty Nine Paise only) per Equity Share for an aggregate consideration of INR 119,99,98,539.15 (Indian Rupees One Hundred Nineteen Crore Ninety Nine Lakh Ninety Eight Thousand Five Hundred Thirty Nine and Fifteen Paise only) which represents 99.99988% of the Maximum Buyback Size. Consequently, the Buyback Committee constituted by the Board accorded their approval to close the Buyback pursuant to the terms of the Public Announcement, with effect from closing of trading hours of August 29, 2022, prior to six months from the date of commencement of Buyback.

The summary of the pre and post Buyback shareholding pattern of the Company is enclosed in **Annexure I**.

This is for your information and records and may be treated as compliance under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

All capitalised terms not defined herein shall have the same meaning, as specified in the Public Announcement.

You are requested to take the above information on record.

Thanking you,
Yours Faithfully,
For **Route Mobile Limited**



Rathindra Das
Group Head-Legal, Company Secretary & Compliance Officer

Encl: a/a

Annexure I

Shareholder	Pre-Buyback *		Post Buyback#	
	No. of Equity Shares	% of Equity Shares	No. of Equity Shares	% of Equity Shares
Promoter and promoter group	3,77,14,286	59.82	3,77,14,286	60.65
Public	2,53,29,302	40.18	2,44,68,281#	39.35
Foreign Investors (including Non Resident Indians FIIs and Foreign Mutual Funds)	1,30,10,085	20.64		
Financial Institutions / Banks & Mutual Funds promoted by Banks / Institutions	44,94,537	7.13		
Others (Public, Public Bodies Corporate etc.)	78,24,680	12.41		
Total	6,30,43,588	100.00%	6,21,82,567	100.00%

*As disclosed in the Public Announcement

Out of the total 8,61,021 Equity Shares bought back, the Company is under the process of extinguishing 2,55,616 Equity Shares.

