

Ref No: RML/2022-23/279

Date: August 10,2022

To,

BSE Limited
Scrip Code: 543228

National Stock Exchange of India Limited
NSE Symbol: ROUTE

Dear Sir/Madam,

Sub: Intimation of Incorporation of a step-down subsidiary in Chile

With reference to the captioned subject, we wish to you inform you that our Wholly-owned step-down subsidiary –Masivian S.A.S. has incorporated a subsidiary namely – ‘Masiv Chile SpA, in Chile.

The details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is enclosed as **Annexure 1**.

You are requested to take the above information on record.

Thanking you,

Yours faithfully,

For Route Mobile Limited

Rathindra Das

Group Head Legal, Company Secretary & Compliance Officer

Encl: as above

Annexure 1

Details regarding incorporation of a step-down subsidiary in Chile

Sr. No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.	<p>Masiv Chile SpA has been fully incorporated with effect from August 10, 2022.</p> <p>Turnover: Not Applicable since Masiv Chile SpA is a newly incorporated joint stock company ("Sociedad por Acciones – SpA")</p>
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms' length"	<p>"Masiv Chile SpA" is incorporated by wholly owned step-down subsidiary of Route Mobile Limited i.e Masivian S.A.S.</p> <p>Incorporation of Masiv Chile SpA doesn't fall within the purview of related party transactions. None of the promoter/ promoter group / group companies have any interest in the newly incorporated entity.</p> <p>However, post incorporation, Masiv Chile SpA would be a Related Party, being the step-down subsidiary of the Company.</p>
3	Industry to which the entity being acquired belongs	Omni-channel communication services.
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	<p>The objects of the Masiv Chile SpA shall be to carry on business of interalia, software and communication solution including a CPaaS solutions to enterprises.</p> <p>This new entity formation would further strengthen Company's organic growth strategy in the South America.</p>
5	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable.
6	Indicative time period for completion of the acquisition	Not Applicable.
7	Nature of consideration - whether cash consideration or share swap and details of the same	Cash (Masivian S.A.S. has subscribed 100 % of the shares of Masiv Chile SpA.).
8	Cost of acquisition or the price at which the shares are acquired;	Masivian S.A.S. has subscribed for 1,000,000 shares of the sum of CLP \$ 1,each.
9	Percentage of shareholding / control acquired and / or number of shares acquired	Masivian S.A.S Wholly-owned step-down subsidiary of the Company holds 100% shareholding in Masiv Chile SpA.
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information.	<p>Masiv Chile SpA will be involved in interalia, software and communication solution including a CPaaS solutions to enterprises.</p> <p>Date of Incorporation: August 10,2022</p> <p>History of turnover: Not Applicable</p> <p>Country of Incorporation: Chile</p>