

Ref No: RML/2022-23/316

Date: December 1, 2022

To,

BSE Limited
Scrip Code: 543228

National Stock Exchange of India Limited
NSE Symbol: ROUTE

Dear Sir/Madam,

Sub: Intimation of Incorporation of a Step-down subsidiary.

With reference to the captioned subject, we wish to you inform you that our Wholly-owned subsidiary – Route Mobile (UK) Limited, UK has incorporated a subsidiary namely – ‘TruSense Identity Limited’ in England & Wales, United Kingdom.

The details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is enclosed as **Annexure 1**.

You are requested to take the above information on record.

Thanking you,
Yours faithfully,
For Route Mobile Limited

Rathindra Das
Group Head-Legal, Company Secretary & Compliance Officer

Encl: as above

Annexure 1

Details regarding incorporation of a step-down subsidiary in United Kingdom

Sr. No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.	TruSense Identity Limited ('Company'). Turnover: Not Applicable since it is a newly incorporated Company.
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms' length"	"TruSense Identity Limited" is incorporated by wholly owned subsidiary of Route Mobile Limited i.e. Route Mobile (UK) Limited. Incorporation of TruSense Identity Limited doesn't fall within the purview of related party transactions. None of the promoter/ promoter group / group companies have any interest in the newly incorporated entity. However, post incorporation TruSense Identity Limited would be a Related Party, being the step down subsidiary of the Company.
3	Industry to which the entity being acquired belongs	Omni-channel communication solutions, mobile identity & related solutions, and other information technology service activities.
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The objects of the company shall be inter alia to carry on business of domestic software development, Information technology consultancy activities and Other information technology service activities. This new entity formation would widen the solution offerings of the Company, and further strengthen the Company's organic growth strategy.
5	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable

6	Indicative time period for completion of the acquisition;	Not Applicable
7	Nature of consideration - whether cash consideration or share swap and details of the same	Cash (Route Mobile (UK) Limited has subscribed 100% of the shares of TruSense Identity Limited)
8	Cost of acquisition or the price at which the shares are acquired;	40,00,000 shares of GBP 1 per share.
9	Percentage of shareholding / control acquired and / or number of shares acquired	Route Mobile (UK) Limited, a wholly owned subsidiary of Route Mobile Limited, holds 100% shareholding of TruSense Identity Limited.
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information.	TruSense Identity Limited will be involved in the business of domestic software development, Information technology consultancy activities and Other information technology service activities; formed effectively on November 30, 2022 (UK Time). History of turnover: Not applicable; Country of Incorporation: England & Wales, United Kingdom