



Registered & Corporate Office:
Route Mobile Limited
4th Dimension, 3rd floor, Mind Space, Malad (West),
Mumbai - 400 064, India
+91 22 4033 7676/77-99 | Fax: +91 22 4033 7650
info@routemobile.com | www.routemobile.com
CIN No: L72900MH2004PLC146323

Ref No: RML/2023-24/1
Date: April 03, 2023

To,
BSE Limited
Scrip Code: 543228

National Stock Exchange of India Limited
NSE Symbol: ROUTE

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on April 03, 2023

Pursuant to the Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("Listing Regulations") and other regulations if applicable we hereby inform you that the Board of Directors ("Board") of the Company at its Meeting held today i.e. April 03, 2023 have approved the following:

Corporate Guarantee:

The Board has approved to provide the Corporate Guarantee in favour of Yes Bank Limited, IFSC Banking Unit, ("Lender") for Term loan facility proposed to be taken by Route Mobile (UK) Limited ("Borrower"), wholly owned subsidiary of the Company up to USD 10,140,000/-.

The details in relation to the aforementioned guarantee required under Listing Regulations read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 are given below.

Sr. No.	Particulars	Details
1.	Name of party for which such guarantees or indemnity or surety was given;	Route Mobile (UK) Limited (wholly owned subsidiary of the Company)
2.	Whether the promoter / promoter group / group companies have any interest in the transaction If yes, nature of interest and details thereof and whether the same is done at "arms' length";	No
3.	Brief details of such guarantee or indemnity or becoming a surety viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee;	Route Mobile Limited has agreed to provide the Corporate Guarantee in favour of Yes Bank Limited, IFSC Banking Unit, (the "lender") for term loan facility proposed to be taken by Route Mobile (UK) Limited (wholly owned subsidiary of the Company) upto USD 10,140,000 ('Guaranteed Amount'). The Company unconditionally and irrevocably covenants to, jointly and severally, repay all Obligations with respect to the Facilities and duly observe and perform all the terms and conditions of the Transaction Documents.
4.	Impact of such guarantees or indemnity or surety on listed entity	The corporate guarantee will be treated as a contingent liability for the Company.

The meeting of the Board of Directors commenced at 12.30 p.m. and concluded at 1.15 p.m.

You are requested to take the above information on record.

Thanking You
Yours faithfully,
For **Route Mobile Limited**

Rathindra Das
Group Head-Legal, Company Secretary & Compliance Officer
Membership No: A24421