



Independent Auditor's Report on Special Purpose Financial Information

To,
The Board of Directors,
Trusense Identity Limited

OPINION

1. We have audited the accompanying special Purpose financial statements of Trusense Identity Limited ("the Company") which comprises the Balance Sheet as at March 31, 2025, the Statement of Profit and Loss and Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter together referred to as "the Special Purpose financial statements").
2. In our opinion, the accompanying special Purpose Information/Statement for the year ended 31st March, 2025 has been prepared in all Material respects, in accordance with the basis of accounting specified in notes to the special purpose Financial Statement.

BASIS FOR OPINION

3. We conducted our audit of the financial statements in accordance with the International Standards on Auditing (ISAs), subject to Materiality as specified in audit instructions as described Further in paragraph 10 below. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Statements' section of our report. We are independent of the Group in accordance with the 'Code of Ethics' for Professional Accountants issued by the International Ethics Standards Board for Accountants (ISEBA Code of Ethics) and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



BASIS OF ACCOUNTING AND RESTRICTION ON USE AND DISTRIBUTION

4. We draw attention to Note 1 to the Special Purpose Financial Statement which describes the basis of accounting for aforesaid Special Purpose Financial Statement. Special Purpose Financial Statement has been prepared by the management solely for Limited Purpose to enable its ultimate holding Company Route Mobile Limited to prepare its Financial Statements for the year ended 31st March, 2025., and therefore, it may not be suitable for another purpose. This report is issued solely for the aforementioned purpose and intended only for use by the management of the Group and the statutory auditors of the Ultimate Holding company in relation to the audit of Financial Statements of the Ultimate holding company and accordingly, should not be used, referred to or distributed for any other purpose or to any party without our prior written consent. Accordingly, we do not accept or assume any liability or any duty of care for any other person to whom this report is shown or into whose hands it may come without our prior consent in writing.

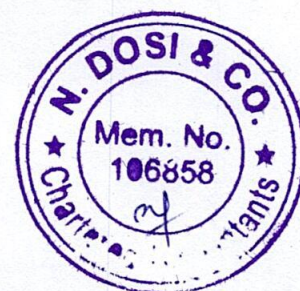
RESPONSIBILITY OF MANAGEMENT AND THOSE CHARGED WITH GOVERNANCE FOR THE SPECIAL PURPOSE FINANCIAL STATEMENTS

5. The Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.
6. In preparing the financial statements, Management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
7. Those Charged with Governance are responsible for overseeing the company's financial reporting process.



AUDITOR'S RESPONSIBILITY FOR THE AUDIT OF SPECIAL FINANCIAL STATEMENT

8. Our objectives are to obtain reasonable assurance about whether the Special Purpose financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Special Purpose Financial statements.
9. As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's Internal Control.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
 - Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up



to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

10. As requested by the group auditor in their audit instructions of the Company, we have planned and performed our audit using the materiality level specified in their audit instructions, which is different from the materiality level that we would have used, had we been designing the audit to express an opinion on the special purpose financial information alone. We communicate with the management regarding, among other matters, the planned scope and timing of the audit and significant audit findings that we identify during our audit.

FOR N. DOSI & Co.

Chartered Accountants

Firm Registration No- 0119288W

nilesh dosi

Nilesh Dosi

Proprietor

Mem. No. 106858

Place: Mumbai

Date: 07/05/2025

UDIN: 25106858BMIBTP1570



Trusense Identity Limited
Balance sheet as at 31 March 2025
(Amount in GBP, except as stated otherwise)

	Notes	As at 31.03.2025	As at 31.03.2024
I ASSETS			
1 Non current assets			
Other Financial assets	2	-	39,00,000
		-	39,00,000
2 Current assets			
Financial assets			
Cash and cash equivalents	3	-	67,532
Other current assets	4	-	1,389
		-	68,921
Total Assets		-	39,68,921
II Equity and Liabilities			
1 Equity			
Equity share capital	5	1,00,000	40,00,000
Other equity	6	-1,00,000	-63,693
Total equity		-	39,36,307
2 Liabilities			
Current liabilities			
Financial liabilities			
Trade payables	7	-	32,614
Other current financial liabilities	8	-	-
		-	32,614
Total Liabilities		-	39,68,921
Notes to the financial statements	1-12		

As per our report of even date.

For N. DOSI & Co.

Chartered Accountants
Firm Reg No : 0119288W

Nilesh Dosi

Proprietor

M.No : 106858

Place : Mumbai

Date : May 07, 2025

UDIN: 25106858BMIBTP1570



**For and on behalf of the Board of Directors of
Trusense Identity Limited**

Sandipkumar Gupta
Director

Rajdipkumar Gupta
Director



Trusense Identity Limited

Statement of profit and loss for the period ended 31 March 2025

(Amount in GBP, except as stated otherwise)

		Year ended 31.03.2025	Year ended 31.03.2024
Notes			
Income			
Other Income	8	105	38
Total Income		105	38
Expenses			
Purchases of messaging services	9	396	29,567
Other expenses	10	20,600	30,257
Total expenses		20,996	59,824
Profit / (loss) before tax		-20,891	-59,786
Tax expense		-	-
Net Profit / (Loss) after tax		-20,891	-59,786
Notes to the financial statements	1-12		

As per our report of even date.

For N. DOSI & Co.

Chartered Accountants

Firm Reg No : 0119288W



Nilesch Dosi

Proprietor

M.No : 106858

Place : Mumbai

Date : May 07, 2025

VDIN: 25106258BMBIBTP1570



For and on behalf of the Board of Directors of Trusense Identity Limited



Sandipkumar Gupta

Director



Rajdipkumar Gupta

Director



Trusense Identity Limited**Statement of Changes in Equity for the period ended 31 March 2025****Equity share capital**

Particulars	As at 31.03.2025	
	Number of shares	Amount
Balance as at 01.04.2023	40,00,000	40,00,000
Changed during the year	-	-
Balance as at 31.03.2024	40,00,000	40,00,000
Changed during the year	-39,00,000	-39,00,000
Balance as at 31.03.2025	1,00,000	1,00,000

Other equity

Particulars	Reserve & Surplus - Retained earnings
	Amount
Balance as at 01.04.2023	(3,907)
Loss for the year	(59,786)
Balance as at 31.03.2024	(63,693)
Loss for the year	(20,891)
Dividend Declared	(15,416)
Balance as at 31.03.2025	(1,00,000)

For N. DOSI & Co.
Chartered Accountants
Firm Reg No : 0119288W

Nilesh Dosi

Nilesh Dosi
Proprietor
M.No : 106858
Place : Mumbai
Date : May 07, 2025



UDIN! 25106858BMIBTP1570

For and on behalf of the Board of Directors
of Trusense Identity Limited

Sandipkumar Gupta

Sandipkumar Gupta
Director

Rajdipkumar Gupta

Rajdipkumar Gupta
Director



Trusense Identity Limited

Notes to the financial Statements for the period ended 31 March 2025

Note 1 (a): The Special Purpose Financial Statements of Trusense Identity Limited ("the Company") comprises of Balance Sheet as at 31 March 2025, Statement of Profit and Loss (including Other Comprehensive Income) for the period 1 April 2024 to 31 March 2025, Statement of changes in equity and notes to the financial statements (hereinafter referred to as the 'Financial Statements') which has been prepared by the Company's management in accordance with group accounting policy which are based on recognition and measurement principles of IFRS Accounting Standards issued by The International Accounting Standards Board ("IASB").

This Financial Statements has been prepared solely to assist the management of Route Mobile (UK) Limited (the "holding company") to enable it to prepare its consolidated financial statements and subsequently the Route Mobile (UK) Limited consolidates into Route Mobile Limited (the "Ultimate Holding Company"), therefore the disclosures and presentation requirements specified under IFRS have not been considered in its entirety. These Group Financial Statements may not be suitable for any other purpose.

The Financial Statements is presented in GBP except when otherwise indicated.

The Financial Statements have been prepared under the accrual basis of accounting.

Note 1 (b): Going Concern : There is no continuing business operation in the Company and the Company has filed an application to the authorities for closure / winding up of the Company.



Trusense Identity Limited

Notes to the financial Statements for the period ended 31 March 2025

(Amount in GBP, except as stated otherwise)

	As at 31.03.2025	As at 31.03.2024
2 Non current assets		
Other financial assets		
Route Mobile (UK) Ltd	-	39,00,000
	<u>-</u>	<u>39,00,000</u>
3 Cash and cash equivalents		
Balances with banks:		
- in current accounts	-	67,532
	<u>-</u>	<u>67,532</u>
4 Other current assets		
VAT Receivable	-	1,389
	<u>-</u>	<u>1,389</u>
5 Equity share capital		
Issued, subscribed and fully paid up		
1,00,000 (31 March 2024: 40,00,000) equity shares of GBP.1 each	1,00,000	40,00,000
	<u>1,00,000</u>	<u>40,00,000</u>

(a) Reconciliation of equity shares (in GBP) outstanding at the beginning and at the end of the reporting period

Balance at the beginning of the period

Add: Shares issued during the period

Less: Cancellation of shares during the period

Balance at the end of the period

As at 28.02.2025		As at 31.03.2024	
Number	Amount	Number	Amount
40,00,000	40,00,000	40,00,000	40,00,000
-	-	-	-
-39,00,000	-39,00,000	-	-
<u>1,00,000</u>	<u>1,00,000</u>	<u>40,00,000</u>	<u>40,00,000</u>

(b) Shareholders holding more than 5% of the shares

Route Mobile (UK) Limited

Number of shares	% of holding	Number of shares	% of holding
1,00,000	100%	40,00,000	100%

6 Other equity

Surplus in the statement of profit and loss

Balance at the beginning of the year

Loss for the year

Dividend declared

Balance at the end of the year

-63,693	-3,907
-20,891	-59,786
-15,416	-
<u>-1,00,000</u>	<u>-63,693</u>

7 Trade payables

Intercompany Creditors

Other payable

-	28,026
-	4,589
<u>-</u>	<u>32,615</u>



Trusense Identity Limited

Notes to the financial Statements for the period ended 31 March 2025

(Amount in GBP, except as stated otherwise)

	Year ended 31.03.2025	Year ended 31.03.2024
8 Other Income		
Foreign Exchange Gain	9	37
Write Back	96	-
	105	37
9 Purchases of messaging services		
Purchase	396	29,567
	396	29,567
10 Other expenses		
Legal & Profesional Fees	6,700	1,160
Audit Fees	-	3,300
Written off	5,090	-31
Rent	8,031	23,530
Bank Charges	779	659
Business Promotion Expenses	-	1,639
	20,600	30,257



Trusense Identity Limited
Notes to the financial Statements for the period ended 31 March 2025
(Amount in GBP, except as stated otherwise)

11 Related party disclosures are given below

a) Names of related parties and description of relationship:

Description of relationship	Names of related parties
(i) Holding Company	Route Mobile (UK) Limited
(iii) Key Management Personnel (KMP)	Rajdipkumar Gupta, Director
	Sandipkumar Gupta, Director
	Rajeshwar Singh Gill, Director
	Prakash Advani, Director
	Harita Gupta, Director

b) Details of related party transactions:

Particulars	31 March 2025	31 March 2024
Rent expenses		
Route Mobile (UK) Limited	5,728	28,026

c) Balances outstanding at the end of the year

Particulars	31 March 2025	31 March 2024
Other financial assets		
Route Mobile (UK) Limited	-	39,00,000

Note 12: The figures for the previous year have been regrouped wherever necessary.

As per our report of even date

For N. DOSI & Co.

Chartered Accountants
Firm Reg No : 0119288W

Nilesh Dosi

Nilesh Dosi
Proprietor
M.No : 106858
Place : Mumbai
Date : May 07, 2025



UDIN: 25106858BMIBTP1570

For and on behalf of the Board of Directors of Trusense Identity Limited

Sandipkumar Gupta
Sandipkumar Gupta
Director

Rajdipkumar Gupta
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