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Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Route Mobile Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Route Mobile Limited ('the Company') for the quarter ended 30 September 2025 and the year to date results for the period 1 April 2025 to 30 September 2025, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

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Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of Route Mobile Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (contd.)

4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Walker Chandio & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013

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Rajni Mundra

Partner

Membership No. 058644

UDIN: 25058644BMODNR3781

Place: Mumbai

Date: 3 November 2025

**ROUTE MOBILE LIMITED**

Registered office : SanRaj Corporate Park - 4th Dimension, 3rd Floor, Mind Space, Malad (West), Mumbai 400 064, Maharashtra, India

Corporate Identity Number: L72900MH2004PLC146323 , Website : www.routemobile.com

A. STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2025**(₹ in crores except earnings per share)**

Sr. No.	Particulars	Quarter ended			Half year ended		Year ended
		30.09.2025 (Unaudited)	30.06.2025 (Unaudited)	30.09.2024 (Unaudited)	30.09.2025 (Unaudited)	30.09.2024 (Unaudited)	31.03.2025 (Audited)
1	Income						
	Revenue from operations	180.27	182.72	209.28	362.99	417.54	832.21
	Other income	32.64	27.49	38.71	60.13	55.17	96.38
	Total income	212.91	210.21	247.99	423.12	472.71	928.59
2	Expenses						
	Purchase of messaging services	127.38	131.84	153.49	259.22	305.17	587.81
	Employee benefits expense	24.36	22.95	19.16	47.31	41.83	83.11
	Finance costs	0.40	0.37	0.41	0.77	0.84	1.67
	Depreciation and amortisation expense	3.56	3.55	3.80	7.11	8.13	15.18
	Other expenses	12.92	11.79	10.15	24.71	18.13	40.70
	Total expenses	168.62	170.50	187.01	339.12	374.10	728.47
3	Profit before exceptional item and tax (1-2)	44.29	39.71	60.98	84.00	98.61	200.12
4	Exceptional item (refer note 7)	-	-	-	-	-	28.08
5	Profit before tax (3-4)	44.29	39.71	60.98	84.00	98.61	172.04
6	Tax expense						
	Current tax	11.27	9.35	12.28	20.62	22.22	40.92
	Deferred tax charge/ (benefit)	0.10	(0.05)	0.70	0.05	0.18	0.10
		11.37	9.30	12.98	20.67	22.40	41.02
7	Profit for the period/ year (5-6)	32.92	30.41	48.00	63.33	76.21	131.02
8	Other comprehensive income						
	Items that will not be reclassified to profit or loss						
	Re-measurements of defined benefit plans	0.07	(0.93)	(0.74)	(0.86)	(0.83)	(1.33)
	Income-tax effect of the above	(0.01)	0.23	0.19	0.22	0.21	0.34
	Total other comprehensive income (net of tax)	0.06	(0.70)	(0.55)	(0.64)	(0.62)	(0.99)
9	Total comprehensive income for the period/ year (7+8)	32.98	29.71	47.45	62.69	75.59	130.03
10	Paid-up equity share capital (face value of ₹ 10/- each)	63.00	63.00	62.96	63.00	62.96	63.00
11	Other equity						1,259.34
12	Earnings per share (face value of ₹ 10/- each) (not annualised except for the year ended 31 March 2025)						
	Basic (in ₹)	5.22	4.83	7.64	10.05	12.13	20.83
	Diluted (in ₹)	5.22	4.83	7.64	10.05	12.13	20.83

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B. STANDALONE BALANCE SHEET

(₹ in crores)

	Particulars	As at	
		30.09.2025 (Unaudited)	31.03.2025 (Audited)
I	Assets		
1	Non-current assets		
	Property, plant and equipment	16.72	17.96
	Capital work-in-progress	-	0.11
	Right-of-use assets	5.31	4.78
	Goodwill	10.29	10.29
	Other intangible assets	11.80	14.05
	Financial assets		
	Investment in subsidiaries	38.48	38.07
	Loans	9.21	246.23
	Other financial assets	28.16	26.49
	Deferred tax assets (net)	7.46	7.29
	Income-tax assets (net)	27.12	20.53
	Other non-current assets	7.79	8.49
		162.34	394.29
2	Current assets		
	Financial assets		
	Investments	16.70	16.07
	Trade receivables	292.88	252.69
	Cash and cash equivalents	141.20	242.06
	Bank balances other than cash and cash equivalents	346.91	408.78
	Loans	435.36	242.28
	Other financial assets	55.19	35.46
	Other current assets	48.20	77.29
		1,336.44	1,274.63
	Total assets	1,498.78	1,668.92
II	Equity and liabilities		
1	Equity		
	Equity share capital	63.00	63.00
	Other equity	1,228.69	1,196.34
		1,291.69	1,259.34
	Liabilities		
2	Non-current liabilities		
	Financial liabilities		
	Lease liabilities	2.47	1.66
	Provisions	7.94	7.07
		10.41	8.73
3	Current liabilities		
	Financial liabilities		
	Lease liabilities	3.52	4.35
	Trade payables		
	-Total outstanding dues of micro enterprises and small enterprises	0.59	0.48
	-Total outstanding dues of creditors other than micro enterprises and small enterprises	164.85	370.58
	Other financial liabilities	9.51	9.04
	Other current liabilities	4.83	9.62
	Provisions	1.84	1.65
	Current tax liabilities (net)	11.54	5.13
		196.68	400.85
	Total equity and liabilities	1,498.78	1,668.92

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C. STANDALONE STATEMENT OF CASH FLOWS

(₹ in crores)

Particulars	Half year ended 30.09.2025 (Unaudited)	Half year ended 30.09.2024 (Unaudited)
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	84.00	98.61
Adjustments for :		
Depreciation and amortisation expense	7.11	8.13
Interest on lease liability/finance lease obligations	0.36	0.51
Advances and trade receivables written off	3.80	-
Interest income on fixed deposits	(15.96)	(9.95)
Interest income on loan to subsidiary companies	(17.29)	(20.76)
Net gain arising on financial asset measured at fair value through profit and loss	(0.63)	(0.63)
Dividend received from subsidiary companies	(2.46)	(9.63)
Reversal for expected credit loss	(0.62)	(0.42)
Interest income on financial asset measured at amortised cost	(0.11)	(0.10)
Other borrowing cost	0.41	0.30
Unrealised foreign exchange gain (net)	(23.59)	(8.35)
Employee stock option expense charge	0.74	1.23
Gain on extinguishment of lease liabilities (net)	(0.11)	-
Operating profit before working capital changes	35.65	58.94
Adjustments for working capital:		
Increase in trade receivables	(42.97)	(22.68)
Decrease in financial assets and other assets	29.03	12.33
(Decrease)/ increase in trade payables, provisions and other liabilities	(210.08)	86.59
Cash (used in)/ generated from operating activities	(188.37)	135.18
Direct taxes paid (net)	(20.80)	(12.65)
Net cash (used in)/ generated from operating activities	(209.17)	122.53
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment and intangible assets including capital work-in-progress	(1.33)	(2.59)
Investment in fixed deposits	(1,310.82)	(556.81)
Fixed deposits matured	1,365.63	446.39
Loans given to subsidiaries	-	(5.42)
Repayment of loans given to subsidiaries	66.36	0.50
Interest received on loan given to subsidiaries	-	22.02
Interest received	20.85	4.62
Dividend received	2.46	9.63
Net cash generated/ (used in)from investing activities	143.15	(81.66)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issue of equity shares	-	5.68
Interest paid	(0.41)	(0.30)
Payment of interest portion of lease liabilities	(0.36)	(0.51)
Principal repayment of lease liabilities	(2.60)	(2.14)
Dividend paid	(31.50)	(12.56)
Net cash used in financing activities	(34.87)	(9.83)
Net increase /(decrease) in cash and cash equivalents (A+B+C)	(100.89)	31.04
Opening balance of cash and cash equivalents	242.06	118.63
Effect of currency fluctuations on cash and cash equivalents	0.03	0.01
Closing balance of cash and cash equivalents	141.20	149.68
Cash and cash equivalents as per financial statements	141.20	149.68

Notes:

(i) The standalone statement of cash flows has been prepared under the indirect method as set out in Indian Accounting Standard (Ind AS) 7, 'Statement of Cash Flows'.

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D. NOTES TO THE UNAUDITED STANDALONE FINANCIAL RESULTS.

- 1) The standalone financial results of Route Mobile Limited ('the Company') for the quarter and six month ended 30 September 2025 has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 (the 'Act') and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
- 2) The standalone financial results for the quarter and half year ended 30 September 2025 has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 3 November 2025 and limited review of the same has been carried out by the statutory auditors of the Company.
- 3) The utilisation of the Company's initial public offer (IPO) proceeds has been summarised below:

(₹ in crores)

Objects of the issue as per Prospectus	Utilisation planned as per the Prospectus	Utilisation upto 31.03.2022/ 30.09.2025	Unutilised amounts as on 30.09.2025
Repayment or pre-payment, in full or part, of certain borrowings of the Company	36.50	36.50	-
Acquisitions and other strategic initiatives	83.00	83.00	-
Purchase of office premises in Mumbai	65.00	-	65.00
General corporate purposes	55.50	55.50	-
Net utilisation	240.00	175.00	65.00

- a) IPO proceeds which remained unutilised as at 30 September 2025 have been temporarily invested in fixed deposits with scheduled commercial banks.
- 4) Funds amounting to ₹ 867.50 crores raised by the Company pursuant to a Qualified Institutional Placement (QIP) in the previous years are being duly utilised as per the objects stated in the placement document and the unutilised amount from the aforementioned QIP has been temporarily invested in fixed deposits with scheduled commercial banks as at 30 September 2025.
- 5) In accordance with Ind AS 108, 'Operating Segments', the Company has opted to present segment information along with its consolidated financial results.
- 6) Other income, *inter alia*, includes dividend declared by the subsidiary companies of Route Mobile Limited:

(₹ in crores)

Particulars	Quarter ended			Half year ended		Year ended
	30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
Dividend declared by subsidiary companies	-	2.46	9.63	2.46	9.63	9.63

- 7) Exceptional item for the year ended 31 March 2025 pertains to write off of an amount receivable from a Mobile Network Operator (MNO) and loss incurred towards non fulfilment of a short term contract with the said MNO.
- 8) The Board of Directors have recommended an interim dividend @ 30% (₹ 3 per share of face value ₹ 10 each) at their meeting held on 3 November 2025.
- 9) Figures of the previous periods have been re-grouped/re-classified, wherever considered necessary to make them comparable with the current quarter, however, the impact of the same is not material to the standalone financial results.

For and on behalf of the Board of Directors

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Rajdipkumar Gupta
Managing Director and CEO

Place : Mumbai
Date : 3 November 2025

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Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Route Mobile Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of Route Mobile Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), (refer Annexure 1 for the list of subsidiaries included in the Statement) for the quarter ended 30 September 2025 and the consolidated year to date results for the period 1 April 2025 to 30 September 2025, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above and upon consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of Route Mobile Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (contd.)

5. We draw attention to:

- a) note 7 to the accompanying Statement, which describes the arbitration initiated by one of the subsidiaries against its vendor and counter claim filed by the vendor alleging violation of certain terms of the agreement along with management's assessment towards recoverability of advance given to the vendor. During the current quarter, the vendor terminated the agreement and ceased rendering of any services. Further, based on the arbitration hearing and updated legal opinion provided by legal counsel, the management has written off the remaining net advance amounting to ₹ 107.96 crores during the current quarter and presented such expense as an exceptional item.

The above matter has also been reported as an emphasis of matter in the review report dated 3 November 2025 issued by other firm of chartered accountants on the standalone financial results of the subsidiary for the quarter and six months period ended 30 September 2025.

- b) note 8 to the accompanying Statement, which describes that a vendor of one of the subsidiaries has ceased its business operation during the current quarter. Subsequently, based on the significant uncertainty in recovering the advance given to such vendor, the management has written off the same amounting to ₹ 27.91 crores and presented such expense as an exceptional item.

Our conclusion is not modified in respect of these matters.

6. We did not review the interim financial results of twenty-six subsidiaries included in the Statement, whose financial results reflects total assets of ₹ 2,006.59 crores as at 30 September 2025, and total revenues of ₹ 675.49 crores and ₹ 1,175.02 crores, total net (loss)/ profit after tax of ₹ (50.43) crores and ₹ 80.83 crores, total comprehensive (loss)/ income of ₹ (50.39) crores and ₹ 80.87 crores, for the quarter and six month period ended on 30 September 2025, respectively, and cash flows (net) of ₹ (54.66) crores for the period ended 30 September 2025, as considered in the Statement. These interim financial results have been reviewed by other auditors whose review reports have been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the review reports of such other auditors and the procedures performed by us as stated in paragraph 3 above.

Further, of these subsidiaries, nine subsidiaries, are located outside India, whose interim financial results have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been reviewed by other auditors under international standards on review engagements applicable in their respective countries. The Holding Company's management has converted the financial results of such subsidiaries from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Holding Company's management. Our conclusion, in so far as it relates to the balances and affairs of these subsidiaries is based on the review report of other auditors and the conversion adjustments prepared by the management of the Holding Company and reviewed by us.

Our conclusion is not modified in respect of these matters with respect to our reliance on the work done by and the reports of the other auditors.

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Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of Route Mobile Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (contd.)

7. The Statement includes the interim financial information of seven subsidiaries, which have not been reviewed by their auditors, whose interim financial information reflects total assets of ₹ 5.08 crores as at 30 September 2025, and total revenues of ₹ 1.31 crores and ₹ 3.30 crores, net profit after tax of ₹ 0.30 crores and ₹ 0.34 crores, total comprehensive income of ₹ 0.30 crores and ₹ 0.34 crores for the quarter and six month period ended 30 September 2025 respectively and cash flow (net) of ₹ 0.37 crores for the period ended 30 September 2025 as considered in the Statement and have been furnished to us by the Holding Company's management. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, are based solely on such unreviewed interim financial information. According to the information and explanations given to us by the management, these interim financial information are not material to the Group.

Our conclusion is not modified in respect of this matter with respect to our reliance on the financial information certified by the Board of Directors.

For Walker Chandio & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013

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Partner

Membership No. 058644

UDIN: 25058644BMODNS9792

Place: Mumbai

Date: 3 November 2025

Annexure 1 to the Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of Route Mobile Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Annexure 1

List of subsidiaries included in the Statement

1. 365Squared Limited.
2. Call 2 Connect India Private Limited.
3. Estrateg S.A.S.
4. Elibom Colombia S.A.S.
5. M.R. Messaging FZE.
6. Masiv Chile SpA.
7. Masivian Peru S.A.C.
8. Masivian S.A.S.
9. Mobilelink Telecomunicaciones SpA.
10. MR Messaging (Holding) Limited.
11. MR Messaging Limited.
12. MR Messaging South Africa (Proprietary) Limited.
13. PT. Route Mobile Indonesia.
14. Route Connect (Kenya) Limited.
15. Route Connect Private Limited.
16. Route Ledger Technologies Private Limited (Formerly known as Sphere Edge Consulting (India) Private Limited).
17. Route Mobile (Bangladesh) Limited.
18. Route Mobile (UK) Limited.
19. Route Mobile Arabia Telecom.
20. Route Mobile Communication services Co. (Formerly known as Interteleco International for Modem Communication services).
21. Route Mobile INC.
22. Route Mobile LLC.
23. Route Mobile Lanka (Private) Limited.
24. Route Mobile Limited (Ghana).
25. Route Mobile Malta Limited.
26. Route Mobile Mexico S De RL De CV.
27. Route Mobile Nepal Private Limited.
28. Route Mobile Pte. Ltd.
29. Route Mobile Uganda Limited.
30. Route SMS Solutions Zambia Limited.
31. Routesms Solutions FZE.
32. Routesms Solution Nigeria Ltd.
33. Send Clean INC.
34. Send Clean Private Limited (Formerly known as Cellent Technologies (India) Pvt. Ltd.).
35. Trusense Identity Limited (until 17 June 2025).


ROUTE MOBILE LIMITED

Registered office : SanRaj Corporate Park - 4th Dimension, 3rd Floor, Mind Space, Malad (West), Mumbai 400 064, Maharashtra, India

Corporate Identity Number: L72900MH2004PLC146323, Website : www.routemobile.com

A. STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2025

Sr. No.	Particulars	(₹ in crores except earnings per share)					
		Quarter ended		Half year ended		Year ended	
		30.09.2025 (Unaudited)	30.06.2025 (Unaudited)	30.09.2024 (Unaudited)	30.09.2025 (Unaudited)	30.09.2024 (Unaudited)	31.03.2025 (Audited)
1	Income						
	Revenue from operations	1,119.42	1,050.83	1,113.41	2,170.25	2,216.83	4,575.62
	Other income	27.16	10.97	32.55	20.37	31.18	46.79
	Total income	1,146.58	1,061.80	1,145.96	2,190.62	2,248.01	4,622.41
2	Expenses						
	Purchase of messaging services	872.32	825.76	878.48	1,698.08	1,742.19	3,624.72
	Employee benefits expense	71.66	68.59	62.88	140.25	128.41	260.04
	Finance costs	2.37	5.82	14.42	8.19	23.55	40.91
	Depreciation and amortisation expense	22.87	22.48	22.30	45.35	44.60	89.08
	Other expenses	39.49	62.58	36.82	84.31	75.32	163.10
	Total expenses	1,008.71	985.23	1,014.90	1,976.18	2,014.07	4,177.85
3	Profit before exceptional item and tax (1-2)	137.87	76.57	131.06	214.44	233.94	444.56
4	Exceptional item (Refer note 6, 7 and 8)	(135.87)	-	6.28	(135.87)	6.28	(18.45)
5	Profit before tax (3+4)	2.00	76.57	137.34	78.57	240.22	426.11
6	Tax expense						
	Current tax	30.34	20.37	32.16	50.71	56.96	104.90
	Deferred tax benefit	(9.51)	(2.58)	(1.85)	(12.09)	(4.93)	(12.72)
		20.83	17.79	30.31	38.62	52.03	92.18
7	(Loss)/ profit for the period/ year (5-6)	(18.83)	58.78	107.03	39.95	188.19	333.93
8	Other comprehensive income						
	(i) Items that will not be reclassified to profit or loss						
	Re-measurement of defined benefit plans	0.12	(0.93)	(0.74)	(0.81)	(0.83)	(1.64)
	Income-tax effect of the above	(0.03)	0.23	0.19	0.20	0.21	0.41
	Sub total	0.09	(0.70)	(0.55)	(0.61)	(0.62)	(1.23)
	(ii) Items that will be reclassified to profit or loss						
	Foreign currency translation reserve	43.51	52.95	28.91	96.46	17.90	24.92
	Income-tax effect on above	-	-	-	-	-	-
	Sub total	43.51	52.95	28.91	96.46	17.90	24.92
	Total other comprehensive income (net of tax)	43.60	52.25	28.36	95.85	17.28	23.69
9	Total comprehensive income for the period/year (7+8)	24.77	111.03	135.39	135.80	205.47	357.62
10	(Loss)/profit attributable to:						
	Owners of the Parent	(21.21)	53.21	101.27	32.00	179.79	318.85
	Non-controlling interest	2.38	5.57	5.76	7.95	8.40	15.08
		(18.83)	58.78	107.03	39.95	188.19	333.93
	Other comprehensive income attributable to:						
	Owners of the Parent	42.13	51.50	28.25	93.63	17.10	23.02
	Non-controlling interest	1.47	0.75	0.11	2.22	0.18	0.67
		43.60	52.25	28.36	95.85	17.28	23.69
	Total comprehensive income attributable to:						
	Owners of the Parent	20.92	104.71	129.52	125.63	196.89	341.87
	Non-controlling interest	3.85	6.32	5.87	10.17	8.58	15.75
		24.77	111.03	135.39	135.80	205.47	357.62
11	Paid-up equity share capital (face value of ₹ 10/- each)	63.00	63.00	62.96	63.00	62.96	63.00
12	Other equity						2,369.00
13	Earnings per share (face value of ₹ 10/- each) (not annualised except for the year ended 31 March 2025)						
	Basic (in ₹)	(3.37)	8.45	16.12	5.08	28.63	50.69
	Diluted (in ₹)	(3.37)	8.45	16.12	5.08	28.63	50.69

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B. SEGMENT RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2025

(₹ in crores)

Particulars	Quarter ended			Half year ended		Year ended
	30.09.2025 (Unaudited)	30.06.2025 (Unaudited)	30.09.2024 (Unaudited)	30.09.2025 (Unaudited)	30.09.2024 (Unaudited)	31.03.2025 (Audited)
Segment revenue						
-India	225.68	219.47	231.45	445.15	469.07	947.79
-Overseas	1,069.45	992.73	1,043.79	2,062.18	2,135.59	4,234.38
-Inter-segment revenue	(175.71)	(161.37)	(161.83)	(337.08)	(387.83)	(606.55)
Total revenue from operations	1,119.42	1,050.83	1,113.41	2,170.25	2,216.83	4,575.62
Segment results						
-India	32.15	19.58	25.04	51.73	47.89	111.86
-Overseas	81.08	51.92	86.45	150.75	177.04	326.26
-Inter-segment	(0.14)	(0.08)	1.44	(0.22)	1.38	0.56
Segment results before other income, finance costs, exceptional item and tax	113.08	71.42	112.93	202.26	226.31	438.68
Add : Other income	27.16	10.97	32.55	20.37	31.18	46.79
Less : Finance costs	2.37	5.82	14.42	8.19	23.55	40.91
Profit before exceptional item and tax	137.87	76.57	131.06	214.44	233.94	444.56
Add : Exceptional item (net)	(135.87)	-	6.28	(135.87)	6.28	(18.45)
Profit before tax	2.00	76.57	137.34	78.57	240.22	426.11
Segment assets						
-India	1,622.10	1,583.39	1,642.19	1,622.10	1,642.19	1,779.10
-Overseas	2,743.44	2,612.11	3,359.25	2,743.44	3,359.25	3,077.36
-Inter-segment assets	(997.87)	(901.47)	(1,220.62)	(997.87)	(1,220.62)	(1,030.74)
Total	3,367.67	3,294.03	3,780.82	3,367.67	3,780.82	3,825.72
Segment liabilities						
-India	289.55	255.86	349.19	289.55	349.19	482.14
-Overseas	1,480.79	1,337.79	2,253.86	1,480.79	2,253.86	1,882.32
-Inter-segment liabilities	(969.99)	(873.07)	(1,189.56)	(969.99)	(1,189.56)	(1,002.82)
Total	800.35	720.58	1,413.49	800.35	1,413.49	1,361.64

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C. CONSOLIDATED BALANCE SHEET

(₹ in crores)

Particulars	As at	
	30.09.2025 (Unaudited)	31.03.2025 (Audited)
Assets		
Non-current assets		
Property, plant and equipment	33.35	34.25
Capital work-in-progress	-	0.11
Right-of-use assets	19.00	24.38
Goodwill	522.05	490.95
Other intangible assets	247.69	268.01
Intangible assets under development	40.19	32.36
Financial assets		
Other financial assets	28.13	22.24
Deferred tax assets (net)	21.30	13.55
Income-tax assets (net)	51.55	47.78
Other non-current assets	12.69	156.03
	975.95	1,089.66
Current assets		
Financial assets		
Investments	16.70	16.07
Trade receivables	968.51	932.77
Cash and cash equivalents	650.84	850.40
Bank balances other than cash and cash equivalents	396.18	482.33
Other financial assets	25.55	132.04
Other current assets	333.94	322.45
	2,391.72	2,736.06
Total assets	3,367.67	3,825.72
Equity and liabilities		
Equity		
Equity share capital	63.00	63.00
Other equity	2,464.29	2,369.00
Equity attributable to owners of the Parent	2,527.29	2,432.00
Non-controlling interest	40.03	32.08
Total equity	2,567.32	2,464.08
Liabilities		
Non-current liabilities		
Financial liabilities		
Lease liabilities	11.28	16.16
Other financial liabilities	1.82	1.76
Provisions	8.63	7.62
Deferred tax liabilities (net)	37.99	41.54
	59.72	67.08
Current liabilities		
Financial liabilities		
Borrowings	-	440.96
Lease liabilities	9.63	11.05
Trade payables		
-Total outstanding dues of micro enterprises and small enterprises	0.69	0.92
-Total outstanding dues of creditors other than micro enterprises and small enterprises	594.63	683.51
Other financial liabilities	25.52	27.65
Other current liabilities	47.78	23.78
Provisions	6.32	32.48
Current tax liabilities (net)	56.06	74.21
	740.63	1,294.56
Total equity and liabilities	3,367.67	3,825.72

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D. CONSOLIDATED STATEMENT OF CASH FLOWS

(₹ in crores)

Particulars	Half year ended 30.09.2025 (Unaudited)	Half year ended 30.09.2024 (Unaudited)
A CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	78.57	240.22
Adjustments for :		
Depreciation and amortisation expense	45.35	44.60
Advances and trade receivable written off	8.07	1.45
Interest income on fixed deposits	(18.38)	(12.27)
Exceptional item (net)	135.87	(6.28)
Provision for expected credit loss	*	0.38
Interest expenses on financial liability measured at amortised cost	-	1.34
Interest on borrowings from bank	4.92	18.68
Interest on lease liability/finance lease obligations	1.29	1.47
Other borrowing cost	0.44	0.60
Unrealised foreign exchange loss/(gain) (net)	6.10	(19.52)
Net gain arising on financial assets designated as fair value through profit and loss	(0.63)	(0.61)
Gain on extinguishment of lease liabilities (net)	(0.11)	(0.17)
Liabilities no longer payable, written back	(0.29)	(0.32)
Employee stock option expense charge	1.14	2.11
Operating profit before working capital changes	262.34	271.68
Adjustments for working capital		
(Increase)/ decrease in trade receivables	(44.06)	215.60
Decrease/ (increase) in financial assets and other assets	231.01	(238.99)
(Decrease)/ increase in trade payables, provisions and other liabilities	(173.78)	13.25
Cash generated from operating activities	275.51	261.54
Direct taxes paid (net)	(72.63)	(50.96)
Net cash generated from operating activities (A)	202.88	210.58
B CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment and intangible assets including capital work-in-progress and intangible assets under development	(7.25)	(11.41)
Payment of purchase consideration for business combination	(8.32)	(16.47)
Investment in fixed deposits	(1,511.07)	210.70
Fixed deposits matured	1,591.77	(323.95)
Interest received	25.09	5.98
Net cash generated/ (used in) from investing activities (B)	90.22	(135.15)
C CASH FLOW FROM FINANCING ACTIVITIES		
Repayment of non-current borrowings	(138.21)	(117.82)
Dividend paid	(33.72)	(16.70)
Proceeds from current borrowings	-	297.03
Repayment of current borrowings (net)	(299.02)	-
Proceeds from issue of equity shares	-	5.68
Payment of interest portion of lease liabilities	(1.29)	(1.47)
Principal repayment of lease liabilities	(6.58)	(5.08)
Interest paid	(9.09)	(12.74)
Net cash (used in)/ generated from financing activities (C)	(487.91)	148.90
Net increase in cash and cash equivalents (A+B+C)	(194.81)	224.33
Cash and cash equivalents at the beginning of the period	850.40	542.25
Effect of currency fluctuations on cash and cash equivalents	(4.75)	(6.33)
Cash and cash equivalents at the end of the period	650.84	760.25
Cash and cash equivalents comprise:		
Cash and cash equivalents	650.84	760.25
Cash and cash equivalents as per consolidated financial statements	650.84	760.25
*Rounded off to Nil		
Note:		
The Consolidated statement of cash flows has been prepared under the indirect method as set out in Indian Accounting Standard (Ind AS) 7, 'Statement of Cash Flows'.		

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E. NOTES TO THE UNAUDITED CONSOLIDATED FINANCIAL RESULTS.

- 1) The consolidated financial results of Route Mobile Limited (the 'Holding Company') and its 35 subsidiaries (together referred to as the 'Group') for the quarter and six months ended 30 September 2025 has been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards 34, Interim Financial Reporting (Ind AS 34) prescribed under section 133 of the Companies Act, 2013 (the 'Act') and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
- 2) The consolidated financial results for the quarter and half year ended 30 September 2025 has been reviewed by the Audit Committee and approved by the Board of Directors of the Holding Company at their respective meetings held on 3 November 2025 and limited review of the same has been carried out by the statutory auditors of the Holding Company.
- 3) The utilisation of the Holding Company's initial public offer (IPO) proceeds has been summarised below :

(₹ in crores)

Objects of the issue as per Prospectus	Utilisation planned as per the Prospectus	Utilisation upto 31.03.2022/ 30.09.2025	Unutilised amounts as on 30.09.2025
Repayment or pre-payment, in full or part, of certain borrowings of the Holding Company	36.50	36.50	-
Acquisitions and other strategic initiatives	83.00	83.00	-
Purchase of office premises in Mumbai	65.00	-	65.00
General corporate purposes	55.50	55.50	-
Net utilisation	240.00	175.00	65.00

- a) IPO proceeds which remained unutilised as at 30 September 2025 have been temporarily invested in fixed deposits with scheduled commercial banks.
- 4) Funds amounting to ₹ 867.50 crores raised by the Holding Company pursuant to a Qualified Institutional Placement (QIP) in the previous years are being duly utilised as per the objects stated in the placement document and the unutilised amount from the aforementioned QIP has been temporarily invested in fixed deposits with scheduled commercial banks as at 30 September 2025.
 - 5) The Group has presented net foreign exchange gain under "Other income" and net foreign exchange loss under "Other expenses". The table below shows the amount of net foreign exchange gain or loss in each of the periods/ year presented:

(₹ in crores)

Particulars	Quarter ended			Half year ended		Year ended
	30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
Net foreign exchange (gain)/ loss	(17.72)	24.73	(25.03)	7.01	(13.10)	(7.97)

- 6) Exceptional items for the quarter ended 31 March 2025 pertains to recognition of impairment loss of goodwill pertaining to a step down subsidiary, write off of an amount receivable from a Mobile Network Operator (MNO) and loss incurred towards non fulfillment of a short term contract with the said MNO and for the year ended 31 March 2025, the aggregate of the aforementioned has been netted off with the fair value gain of the contingent consideration pertaining to acquisition of a subsidiary in previous years.
- 7) One of the subsidiaries in the Group had entered into an agreement in an earlier year to purchase minimum guaranteed SMS volume from a vendor and paid an amount of ₹ 196.61 crores as advance in respect of the committed volume for first two years. As at 31 March 2024, the management had evaluated the contract to be onerous as stipulated under Ind AS 37, Provisions, Contingent Liabilities and Contingent Assets, and had accordingly recorded a provision of ₹ 26.70 crores in this respect towards doubtful recovery of the advance. Further, owing to significant adverse market conditions, the management had re-estimated a significantly lower volume of business to be generated from the said contract over the remaining extended contract period and had invoked their rights under the contract to re-negotiate the terms of the contract for the balance net advance vide a letter dated 14 November 2024 which, however, did not materialize and on 24 March 2025, the management had invoked arbitration proceedings against the vendor for good faith negotiations and revisions of the SMS volume and revenue commitments and breach by the vendor of its certain obligations as per the terms of the agreement. Subsequently, on 7 April 2025, the vendor had also filed a counter claim against the said subsidiary alleging violation of certain terms of the agreement without providing any basis or calculation for the counter claims.
During the current quarter, additional negotiation took place between the management and the vendor, which also did not materialise. Subsequently, the vendor has terminated the agreement and no services were rendered by the vendor post termination of the agreement. Further, an arbitration hearing was held in the month of September 2025 towards preliminary application filed by the vendor with respect to management's claim. Based on the discussions held at such hearing and cessation of the services being rendered by the vendor from September 2025, the management in consultation with their legal counsel, is now doubtful of recovery of the balance net advance amounting to ₹ 107.96 crores as at 30 September 2025 and accordingly this balance net advance has been fully written off during the current quarter and has been presented as an exceptional item in these consolidated financial results.

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E. NOTES TO THE UNAUDITED CONSOLIDATED FINANCIAL RESULTS.

- 8) One of the subsidiaries in the Group had entered into an agreement to purchase messaging services from a vendor during the previous financial year and an advance amounting to ₹ 27.91 crores was extended in the ordinary course of business for procurement of the aforementioned services. During the current quarter, the management has re-evaluated the vendor's credibility in the absence of communication or confirmation from the vendor regarding project commencement and as an outcome of such assessment, the management determined that the vendor has ceased its business operation during the current quarter. Based on significant uncertainty in recovering the outstanding amount, the subsidiary has written off such advance amounting to ₹ 27.91 crores and such expense has been presented as an exceptional item in these consolidated financial results. The management is currently exploring its options for the recovery of such advance.
- 9) The Board of Directors have recommended an interim dividend @ 30% (₹ 3 per share of face value ₹ 10 each) at their meeting held on 3 November 2025.
- 10) Figures of the previous periods have been re-grouped/re-classified, wherever considered necessary to make them comparable with the current quarter, however, the impact of the same is not material to these consolidated financial results.

Place : Mumbai
Date : 3 November 2025

For and on behalf of the Board of Directors

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**Rajdipkumar Gupta
Managing Director and CEO**