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**Walker ChandioK & Co LLP**

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## **Independent Auditor's Report on Consolidated Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

### **To the Board of Directors of Route Mobile Limited**

#### **Opinion**

1. We have audited the accompanying consolidated annual financial results ('the Statement') of Route Mobile Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), for the year ended 31 March 2026, attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of other auditors on separate audited financial statements of the subsidiaries, as referred to in paragraph 13 below, the Statement:
  - (i) includes the annual financial results of the entities listed in Annexure 1;
  - (ii) presents financial results in accordance with the requirements of Regulation 33 of the Listing Regulations; and
  - (iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India, of the consolidated net profit after tax and other comprehensive income and other financial information of the Group for the year ended 31 March 2026.

#### **Basis for Opinion**

3. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Statement section of our report. We are independent of the Group, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the consolidated financial results under the provisions of the Act, and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us together with the audit evidence obtained by the other auditors in terms of their reports referred to in paragraph 13 of the Other Matters section below, is sufficient and appropriate to provide a basis for our opinion.

**Independent Auditor's Report on Consolidated Annual Financial Results of Route Mobile Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)**

**Emphasis of Matters**

4. We draw attention to:

- a) note 9 to the accompanying Statement, which describes a partial arbitration award was rendered in favour of the vendor in an ongoing arbitration between one of the subsidiaries and its vendor. Thereafter, the parties executed a settlement agreement, pursuant to which all outstanding claims were mutually withdrawn.

During the current year, the management has written off the remaining net advance receivable from such vendor amounting to ₹ 107.96 crores which has been presented as an exceptional item.

The above matter has also been reported as an emphasis of matter in the audit report dated 7 May 2026 issued by other firm of chartered accountants on the financial results of the subsidiary for the year ended 31 March 2026.

- b) note 10 to the accompanying Statement, which describes that a vendor of one of the subsidiaries has ceased its business operations during the current year and based on the significant uncertainty in recovering the advance given to such vendor, the management has written off the same amounting to ₹ 27.91 crores and presented such expense as an exceptional item.

Our conclusion is not modified in respect of these matters.

**Responsibilities of Management and Those Charged with Governance for the Statement**

5. The Statement has been prepared on the basis of the consolidated annual financial statements and has been approved by the Holding Company's Board of Directors. The Holding Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the consolidated net profit and other comprehensive income, and other financial information of the Group in accordance with the Ind AS prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Holding Company's Board of Directors is also responsible for ensuring accuracy of records including financial information considered necessary for the preparation of the Statement. Further, in terms of the provisions of the Act, the respective Board of Directors of the companies included in the Group, covered under the Act, are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act, for safeguarding of the assets of the Group, and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively, for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results, that give a true and fair view and are free from material misstatement, whether due to fraud or error. These financial results have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.
6. In preparing the Statement, the respective Board of Directors of the companies included in the Group, are responsible for assessing the ability of the Group, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.
7. Those respective Board of Directors are also responsible for overseeing the financial reporting process of the companies included in the Group.

**Independent Auditor's Report on Consolidated Annual Financial Results of Route Mobile Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)**

**Auditor's Responsibilities for the Audit of the Statement**

8. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act will always detect a material misstatement, when it exists. Misstatements can arise from fraud or error, and are considered material if, individually, or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.
9. As part of an audit in accordance with the Standards on Auditing specified under section 143(10) of the Act, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
  - Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
  - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls;
  - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors;
  - Conclude on the appropriateness of Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group, to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern;
  - Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation; and
  - Obtain sufficient appropriate audit evidence regarding the financial statements of the entities or business activities within the Group, to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement, of which we are the independent auditors. For the other entities included in the Statement, which have been audited by the other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.
10. We communicate with those charged with governance of the Holding Company and such other entities included in the Statement, of which we are the independent auditors, regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
11. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Independent Auditor's Report on Consolidated Annual Financial Results of Route Mobile Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)**

12. We also performed procedures in accordance with circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

**Other Matters**

13. We did not audit the annual financial statements of 33 subsidiaries included in the Statement whose financial information reflects total assets of ₹ 1,887.74 crores as at 31 March 2026, total revenues of ₹ 2,381.05 crores, total net profit after tax of ₹ 270.36 crores, total comprehensive income of ₹ 270.31 crores and net cash outflow of ₹ 30.49 crores for the year ended on that date, as considered in the Statement. These annual financial statements have been audited by other auditors whose audit reports have been furnished to us by the management, and our opinion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the audit reports of such other auditors and the procedures performed by us as stated in paragraph 12 above.

Further, of these subsidiaries, 19 subsidiaries, are located outside India, whose annual financial statements have been prepared in accordance with accounting principles generally accepted in their respective countries, and which have been audited by other auditors under auditing standards applicable in their respective countries. The Holding Company's management has converted the financial statements of such subsidiaries from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have audited these conversion adjustments made by the Holding Company's management. Our opinion, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries located outside India, is based on the report of other auditors and the conversion adjustments prepared by the management of the Holding Company and audited by us.

Our opinion is not modified in respect of these matters with respect to our reliance on the work done by and the reports of the other auditors.

14. The Statement includes the consolidated financial results for the quarter ended 31 March 2026, being the balancing figures between the audited consolidated figures in respect of the full financial year and the published unaudited year-to-date consolidated figures up to the third quarter of the current financial year, which were subject to limited review by us.

**For Walker Chandiook & Co LLP**

Chartered Accountants

Firm Registration No.: 001076N/N500013

Rajni  
Mundra

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**Rajni Mundra**

Partner

Membership No. 058644

UDIN: 26058644RKBSSM9973

Place: Mumbai

Date: 7 May 2026

**Annexure 1 to the Independent Auditor's Report on Consolidated Annual Financial Results of Route Mobile Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**Annexure 1**

**List of subsidiaries included in the Statement**

1. 365Squared Limited.
2. Call 2 Connect India Private Limited.
3. Estratec S.A.S.
4. Elibom Colombia S.A.S.
5. M.R. Messaging FZE.
6. Masiv Chile SpA.
7. Masivian Peru S.A.C.
8. Masivian S.A.S.
9. Mobilelink Telecomunicaciones SpA.
10. MR Messaging (Holding) Limited.
11. MR Messaging Limited.
12. MR Messaging South Africa (Proprietary) Limited.
13. PT. Route Mobile Indonesia.
14. Route Connect (Kenya) Limited.
15. Route Connect Private Limited.
16. Route Ledger Technologies Private Limited (Formerly known as Sphere Edge Consulting (India) Private Limited).
17. Route Mobile (Bangladesh) Limited.
18. Route Mobile (UK) Limited.
19. Route Mobile Arabia Telecom.
20. Route Mobile Communication services Co. (Formerly known as Interteleco International for Modem Communication services).
21. Route Mobile INC.
22. Route Mobile LLC.
23. Route Mobile Lanka (Private) Limited.
24. Route Mobile Limited (Ghana).
25. Route Mobile Malta Limited.
26. Route Mobile Mexico S De RL De CV.
27. Route Mobile Nepal Private Limited.
28. Route Mobile Pte. Ltd.
29. Route Mobile Uganda Limited.
30. Route SMS Solutions Zambia Limited. (until 29 January 2026)
31. Routesms Solutions FZE.
32. Routesms Solution Nigeria Ltd.
33. Send Clean INC.
34. Send Clean Private Limited (Formerly known as Cellent Technologies (India) Pvt. Ltd.).
35. Trusense Identity Limited (until 17 June 2025).



**A. STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2026**

(₹ in crores except earnings per share)

Sr. No.	Particulars	Quarter ended			Year ended	
		31.03.2026 (Refer note 3)	31.12.2025 (Unaudited)	31.03.2025 (Refer note 3)	31.03.2026 (Audited)	31.03.2025 (Audited)
<b>1</b>	<b>Income</b>					
	Revenue from operations	1,130.90	1,107.06	1,175.00	4,408.21	4,575.62
	Other income	27.85	12.87	12.11	54.09	46.79
	<b>Total income</b>	<b>1,158.75</b>	<b>1,119.93</b>	<b>1,187.11</b>	<b>4,462.30</b>	<b>4,622.41</b>
<b>2</b>	<b>Expenses</b>					
	Purchase of messaging services	866.99	835.83	948.58	3,400.90	3,624.72
	Employee benefits expense	74.86	73.74	59.99	288.85	260.04
	Finance costs	1.20	1.42	8.10	10.82	40.91
	Depreciation and amortisation expense	23.61	22.63	22.22	91.61	89.08
	Other expenses	52.82	51.10	44.54	181.21	163.10
	<b>Total expenses</b>	<b>1,019.48</b>	<b>984.72</b>	<b>1,083.43</b>	<b>3,973.39</b>	<b>4,177.85</b>
<b>3</b>	<b>Profit before exceptional item and tax (1-2)</b>	<b>139.27</b>	<b>135.21</b>	<b>103.68</b>	<b>488.91</b>	<b>444.56</b>
<b>4</b>	<b>Exceptional item</b> (Refer note 8, 9 and 10)	-	-	(24.73)	(135.87)	(18.45)
<b>5</b>	<b>Profit before tax (3+4)</b>	<b>139.27</b>	<b>135.21</b>	<b>78.95</b>	<b>353.04</b>	<b>426.11</b>
<b>6</b>	<b>Tax expense</b>					
	Current tax	32.56	32.39	21.47	115.65	104.90
	Deferred tax (benefit)/ charge	(7.72)	0.26	(2.80)	(19.55)	(12.72)
		<b>24.84</b>	<b>32.65</b>	<b>18.67</b>	<b>96.10</b>	<b>92.18</b>
<b>7</b>	<b>Profit for the period/ year (5-6)</b>	<b>114.43</b>	<b>102.56</b>	<b>60.28</b>	<b>256.94</b>	<b>333.93</b>
<b>8</b>	<b>Other comprehensive income</b>					
	<b>(i) Items that will not be reclassified to profit or loss</b>					
	Re-measurement of defined benefit plans	(0.16)	-*	(0.60)	(0.97)	(1.64)
	Income-tax effect on above	0.04	-*	0.15	0.24	0.41
	<b>Sub total</b>	<b>(0.12)</b>	<b>-*</b>	<b>(0.45)</b>	<b>(0.73)</b>	<b>(1.23)</b>
	<b>(ii) Items that will be reclassified to profit or loss</b>					
	Foreign currency translation reserve	53.92	21.53	24.46	171.91	24.92
	Income-tax effect on above	-	-	-	-	-
	<b>Sub total</b>	<b>53.92</b>	<b>21.53</b>	<b>24.46</b>	<b>171.91</b>	<b>24.92</b>
	<b>Total other comprehensive income (net of tax)</b>	<b>53.80</b>	<b>21.53</b>	<b>24.01</b>	<b>171.18</b>	<b>23.69</b>
<b>9</b>	<b>Total comprehensive income for the period/year (7+8)</b>	<b>168.23</b>	<b>124.09</b>	<b>84.29</b>	<b>428.12</b>	<b>357.62</b>
<b>10</b>	<b>Profit/(loss) attributable to:</b>					
	Owners of the Parent	109.32	97.70	56.58	239.02	318.85
	Non-controlling interest	5.11	4.86	3.70	17.92	15.08
		<b>114.43</b>	<b>102.56</b>	<b>60.28</b>	<b>256.94</b>	<b>333.93</b>
	<b>Other comprehensive income attributable to:</b>					
	Owners of the Parent	52.20	21.10	24.08	166.94	23.02
	Non-controlling interest	1.60	0.43	(0.07)	4.24	0.67
		<b>53.80</b>	<b>21.53</b>	<b>24.01</b>	<b>171.18</b>	<b>23.69</b>
	<b>Total comprehensive income attributable to:</b>					
	Owners of the Parent	161.52	118.80	80.66	405.96	341.87
	Non-controlling interest	6.71	5.29	3.63	22.16	15.75
		<b>168.23</b>	<b>124.09</b>	<b>84.29</b>	<b>428.12</b>	<b>357.62</b>
<b>11</b>	<b>Paid-up equity share capital</b> (face value of ₹ 10/- each)	63.00	63.00	63.00	63.00	63.00
<b>12</b>	<b>Other equity</b>				2,706.59	2,369.00
<b>13</b>	<b>Earnings per share</b> (face value of ₹ 10/- each) (not annualised except for the year ended 31 March 2026 and 31 March 2025)					
	Basic (in ₹)	17.35	15.51	8.98	37.94	50.69
	Diluted (in ₹)	17.35	15.51	8.98	37.94	50.69

\*Rounded off to Nil

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**B. SEGMENT RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2026**

(₹ in crores)

Particulars	Quarter ended			Year ended	
	31.03.2026 (Refer note 3)	31.12.2025 (Unaudited)	31.03.2025 (Refer note 3)	31.03.2026 (Audited)	31.03.2025 (Audited)
<b>Segment revenue</b>					
-India	263.29	225.95	242.76	934.39	947.79
-Overseas	1,028.66	1,038.47	978.98	4,129.31	4,234.38
-Inter-segment revenue	(161.05)	(157.36)	(46.74)	(655.49)	(606.55)
<b>Total revenue from operations</b>	<b>1,130.90</b>	<b>1,107.06</b>	<b>1,175.00</b>	<b>4,408.21</b>	<b>4,575.62</b>
<b>Segment results</b>					
-India	19.43	24.33	41.98	69.20	111.86
-Overseas	93.33	103.21	54.65	375.96	326.26
-Inter-segment	(0.14)	(0.16)	3.04	0.48	0.56
<b>Segment results before other income, finance costs, exceptional item and tax</b>	<b>112.62</b>	<b>127.38</b>	<b>99.67</b>	<b>445.64</b>	<b>438.68</b>
Add : Other income	27.85	9.25	12.11	54.09	46.79
Less : Finance costs	1.20	1.42	8.10	10.82	40.91
<b>Profit before exceptional item and tax</b>	<b>139.27</b>	<b>135.21</b>	<b>103.68</b>	<b>488.91</b>	<b>444.56</b>
Less : Exceptional item (net)	-	-	(24.73)	(135.87)	(18.45)
<b>Profit before tax</b>	<b>139.27</b>	<b>135.21</b>	<b>78.95</b>	<b>353.04</b>	<b>426.11</b>
<b>Segment assets</b>					
-India	1,642.30	1,662.71	1,779.10	1,642.30	1,779.10
-Overseas	2,595.01	2,571.47	3,077.36	2,595.01	3,077.36
-Inter-segment assets	(681.08)	(770.89)	(1,030.74)	(681.08)	(1,030.74)
<b>Total</b>	<b>3,556.23</b>	<b>3,463.29</b>	<b>3,825.72</b>	<b>3,556.23</b>	<b>3,825.72</b>
<b>Segment liabilities</b>					
-India	283.91	320.57	482.14	283.91	482.14
-Overseas	1,103.52	1,214.98	1,882.32	1,103.52	1,882.32
-Inter-segment liabilities	(652.82)	(744.49)	(1,002.82)	(652.82)	(1,002.82)
<b>Total</b>	<b>734.61</b>	<b>791.06</b>	<b>1,361.64</b>	<b>734.61</b>	<b>1,361.64</b>

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## C. CONSOLIDATED BALANCE SHEET

(₹ in crores)

Particulars	As at	
	31.03.2026 (Audited)	31.03.2025 (Audited)
<b>Assets</b>		
<b>Non-current assets</b>		
Property, plant and equipment	30.40	34.25
Capital work-in-progress	1.53	0.11
Right-of-use assets	41.25	24.38
Goodwill	545.68	490.95
Other intangible assets	272.40	268.01
Intangible assets under development	6.24	32.36
Financial assets		
Other financial assets	17.40	22.24
Deferred tax assets (net)	24.75	13.55
Income-tax assets (net)	53.57	47.78
Other non-current assets	16.08	156.03
<b>Total non-current assets</b>	<b>1,009.30</b>	<b>1,089.66</b>
<b>Current assets</b>		
Financial assets		
Investments	16.99	16.07
Trade receivables	909.40	932.77
Cash and cash equivalents	880.12	850.40
Bank balances other than cash and cash equivalents	508.55	482.33
Other financial assets	28.37	132.04
Other current assets	203.50	322.45
<b>Total current assets</b>	<b>2,546.93</b>	<b>2,736.06</b>
<b>Total assets</b>	<b>3,556.23</b>	<b>3,825.72</b>
<b>Equity and liabilities</b>		
<b>Equity</b>		
Equity share capital	63.00	63.00
Other equity	2,706.59	2,369.00
<b>Equity attributable to owners of the Parent</b>	<b>2,769.59</b>	<b>2,432.00</b>
Non-controlling interest	52.03	32.08
<b>Total equity</b>	<b>2,821.62</b>	<b>2,464.08</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
Financial liabilities		
Lease liabilities	25.38	16.16
Other financial liabilities	1.93	1.76
Provisions	9.51	7.62
Deferred tax liabilities (net)	36.66	41.54
<b>Total non-current liabilities</b>	<b>73.48</b>	<b>67.08</b>
Financial liabilities		
Borrowings	-	440.96
Lease liabilities	16.60	11.05
Trade payables		
-Total outstanding dues of micro enterprises and small enterprises	1.31	0.92
-Total outstanding dues of creditors other than micro enterprises and small enterprises	495.49	683.51
Other financial liabilities	20.51	27.65
Other current liabilities	52.43	23.78
Provisions	8.16	32.48
Current tax liabilities (net)	66.63	74.21
<b>Total current liabilities</b>	<b>661.13</b>	<b>1,294.56</b>
<b>Total liabilities</b>	<b>734.61</b>	<b>1,361.64</b>
<b>Total equity and liabilities</b>	<b>3,556.23</b>	<b>3,825.72</b>

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## D. CONSOLIDATED STATEMENT OF CASH FLOWS

(₹ in crores)

Particulars	Year ended 31.03.2026 (Audited)	Year ended 31.03.2025 (Audited)
<b>A CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit before tax	353.04	426.11
<b>Adjustments for :</b>		
Depreciation and amortisation expense	91.61	89.08
Trade receivable written off	11.84	5.14
Interest income on fixed deposits	(36.26)	(29.87)
Interest on income tax-refund	(0.02)	(0.07)
Exceptional item	135.87	18.45
Provision for expected credit loss	5.49	0.76
Interest expenses on financial liability measured at amortised cost	-	1.33
Interest on borrowings from bank	4.92	33.12
Interest on lease liability	2.42	3.00
Other borrowing cost	1.22	1.94
Unrealised foreign exchange loss (net)	1.48	9.34
Net gain arising on financial assets designated as fair value through profit and loss	(0.92)	(1.20)
Gain on extinguishment of lease liabilities (net)	(0.11)	(0.33)
Liabilities no longer payable, written back	(0.76)	(1.61)
Employee stock option expense	1.01	3.11
Loss/(gain) on disposal of property, plant and equipment	2.45	(0.56)
<b>Operating profit before working capital changes</b>	<b>573.28</b>	<b>557.74</b>
<b>Adjustments for working capital</b>		
Decrease in trade receivables	8.38	127.99
Decrease in financial assets and other assets	226.31	11.07
(Decrease)/ increase in trade payables, provisions and other liabilities	(97.80)	4.13
<b>Cash generated from operating activities</b>	<b>710.17</b>	<b>700.93</b>
Direct taxes paid (net)	(129.01)	(98.45)
<b>Net cash generated from operating activities (A)</b>	<b>581.16</b>	<b>602.48</b>
<b>B CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment and other intangible assets including capital work-in-progress and intangible assets under development	(26.44)	(21.32)
Proceeds from disposal of property, plant and equipment	*-	2.20
Payment of purchase consideration for business combination	(8.32)	(16.41)
Investment in bank deposits	(500.42)	(1,706.34)
Bank deposits matured	480.62	1,464.80
Interest received	40.54	16.93
<b>Net cash used in investing activities (B)</b>	<b>(14.02)</b>	<b>(260.14)</b>
<b>C CASH FLOW FROM FINANCING ACTIVITIES</b>		
Repayment of non-current borrowings	(138.21)	(218.92)
Dividend paid	(71.52)	(74.17)
Proceeds from current borrowings	-	597.80
Repayment of current borrowings (net)	(299.02)	(296.48)
Proceeds from issue of equity shares	0.17	6.81
Payment of interest portion of lease liabilities	(2.42)	(3.00)
Principal repayment of lease liabilities	(14.34)	(10.17)
Interest paid	(9.87)	(35.66)
<b>Net cash used in financing activities (C)</b>	<b>(535.21)</b>	<b>(33.79)</b>
<b>Net increase in cash and cash equivalents (A+B+C)</b>	<b>31.93</b>	<b>308.55</b>
<b>Cash and cash equivalents at the beginning of the period</b>	<b>850.40</b>	<b>542.25</b>
Effect of currency fluctuations on cash and cash equivalents	(2.21)	(0.40)
<b>Cash and cash equivalents at the end of the period</b>	<b>880.12</b>	<b>850.40</b>
<b>Cash and cash equivalents as per consolidated financial statements</b>	<b>880.12</b>	<b>850.40</b>

**Note:**

The Consolidated statement of cash flows has been prepared under the indirect method as set out in Indian Accounting Standard (Ind AS) 7, 'Statement of Cash Flows'.

## E. NOTES TO THE AUDITED CONSOLIDATED FINANCIAL RESULTS

- 1) The consolidated financial results of Route Mobile Limited (the 'Holding Company') and its 35 subsidiaries (together referred to as the 'Group') has been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015, other accounting principles generally accepted in India and in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
- 2) The consolidated financial results for the year ended 31 March 2026 has been reviewed by the Audit Committee and approved by the Board of Directors of the Holding Company at their respective meetings held on 07 May 2026 and have been audited by the statutory auditors of the Holding Company.
- 3) The figures for the quarters ended 31 March 2026 and 31 March 2025 represents the balancing figures between audited figures in respect of the full financial year and published unaudited year to date figures upto nine months of the respective financial year.
- 4) The utilisation of the Holding Company's initial public offer (IPO) proceeds has been summarised below :

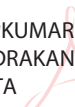
Objects of the issue as per Prospectus	(₹ in crores)		
	Utilisation planned as per the Prospectus	Utilisation upto 31.03.2026	Unutilised amounts as on 31.03.2026
Repayment or pre-payment, in full or part, of certain borrowings of the Holding Company	36.50	36.50	-
Acquisitions and other strategic initiatives	83.00	83.00	-
Purchase of office premises in Mumbai	65.00	-	65.00
General corporate purposes	55.50	55.50	-
<b>Net utilisation</b>	<b>240.00</b>	<b>175.00</b>	<b>65.00</b>

- a) IPO proceeds which remained unutilised as at 31 March 2026 have been temporarily invested in bank deposits with scheduled commercial banks.
- 5) Funds amounting to ₹ 867.50 crores raised by the Holding Company pursuant to a Qualified Institutional Placement (QIP) in the previous years are being duly utilised as per the objects stated in the placement document and the unutilised amount from the aforementioned QIP has been temporarily invested in fixed deposits with scheduled commercial banks as at 31 March 2026.
  - 6) During the year ended 31 March 2026, the Holding Company has allotted 5,500 (31 March 2025 : 209,050) fully paid-up equity shares of face value of ₹ 10 each pursuant to exercise of stock options by its eligible employees vide the Route Mobile Limited Employee Stock Option Plan 2017.
  - 7) The Group has presented net foreign exchange gain under "Other income" and net foreign exchange loss under "Other expenses". The table below shows the amount of net foreign exchange gain or loss in each of the periods/ year presented:

Particulars	(₹ in crores)				
	Quarter ended			Year ended	
	31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
Net foreign exchange (gain)/ loss	(18.15)	(3.62)	0.83	(14.76)	(7.97)

- 8) Exceptional items for the year ended 31 March 2025 includes recognition of impairment loss of goodwill pertaining to a step down subsidiary, write off of an amount receivable from a Mobile Network Operator (MNO) and loss incurred towards non fulfilment of a short term contract with the said MNO and adjustment of the fair value gain of the contingent consideration pertaining to acquisition of a subsidiary in previous years.
- 9) One of the subsidiaries in the Group had entered into an agreement in an earlier year to purchase minimum guaranteed SMS volume from a vendor and paid an amount of ₹ 196.61 crores as advance in respect of the committed volume for first two years. As at 31 March 2024, the management had evaluated the contract to be onerous as stipulated under Ind AS 37, Provisions, Contingent Liabilities and Contingent Assets, and had accordingly recorded a provision of ₹ 26.70 crores in this respect towards doubtful recovery of the advance. Further, owing to significant adverse market conditions, the management had re-estimated a significantly lower volume of business to be generated from the said contract over the remaining extended contract period and had invoked their rights under the contract to re-negotiate the terms of the contract for the balance net advance vide a letter dated 14 November 2024 which, however, did not materialize and on 24 March 2025, the management had invoked arbitration proceedings against the vendor for good faith negotiations and revisions of the SMS volume and revenue commitments and breach by the vendor of its certain obligations as per the terms of the agreement. Subsequently, on 7 April 2025, the vendor had also filed a counter claim against the said subsidiary alleging violation of certain terms of the agreement without providing any basis or calculation for the counter claims. Thereafter, the vendor terminated the agreement after additional negotiations failed. An arbitration hearing was held in September 2025 regarding the vendor's preliminary application with respect to management's claim. Based on the discussions held at that hearing and cessation of the services, the management, in consultation with their legal counsel, wrote off the remaining net advance of ₹ 107.96 crores and presented as an exceptional item in the consolidated financial results. Subsequently, a partial award dated 18 November 2025 was received from the Singapore International Arbitration Centre which adversely affected the subsidiary's claim as it stated that the minimum committed volumes were not subject to adjustment throughout the commitment period and relieved the vendor of any obligation to refund prepayments made for the first two years. Post the above order, both the parties have executed a settlement agreement dated 19 February 2026 withdrawing all their respective claims and counterclaims.

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## E. NOTES TO THE AUDITED CONSOLIDATED FINANCIAL RESULTS

- 10) One of the subsidiaries in the Group had entered into an agreement to purchase messaging services from a vendor during the previous financial year and an advance amounting to ₹ 27.91 crores was extended in the ordinary course of business for procurement of the aforementioned services. During the year, the management has re-evaluated the vendor's credibility in the absence of communication or confirmation from the vendor regarding project commencement and as an outcome of such assessment, the management determined that the vendor has ceased its business operation.  
Based on significant uncertainty in recovering the outstanding amount, the subsidiary has written off such advance amounting to ₹ 27.91 crores and such expense has been presented as an exceptional item in these consolidated financial results. The management is currently exploring its options for the recovery of such advance.
- 11) Effective 21 November 2025, the Government of India has consolidated multiple existing labour legislations into a unified framework comprising of four Labour Codes - The Code on Wages, 2019, The Industrial Relations Code, 2020, The Code on Social Security, 2020 and The Occupational Safety, Health and Working Conditions Code, 2020. Per evaluation done by the management, on the basis of the information and guidance available as on date, the aforementioned legislations do not have any material impact on the Group.
- 12) The Board of Directors of the Holding Company have recommended a final dividend @ 20% (₹ 2 per share of face value ₹ 10 each) for the financial year 2025-26 subject to necessary approval by the shareholders in the ensuing Annual General Meeting of the Holding Company.
- 13) Figures of the previous periods/year have been re-grouped/re-classified, wherever considered necessary to make them comparable with the figures of the current period/year. However, the impact of the same is not material to these financial results.

**For and on behalf of the Board of Directors**

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**Rajdikumar Gupta**  
**Managing Director**

**Place :** Paddington, London

**Date :** 07 May 2026

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**Walker ChandioK & Co LLP**

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Building Commerz III,  
International Business Park,  
Oberoi Garden City,  
Off Western Express Highway,  
Goregaon (East),  
Mumbai-400063  
T +91 22 6626 2699

## **Independent Auditor's Report on Standalone Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**To the Board of Directors of Route Mobile Limited**

### **Opinion**

1. We have audited the accompanying standalone annual financial results ('the Statement') of Route Mobile Limited ('the Company') for the year ended 31 March 2026, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
  - (i) presents financial results in accordance with the requirements of Regulation 33 of the Listing Regulations, and
  - (ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 ('the Act'), read with the Companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India, of the standalone net profit after tax and other comprehensive income and other financial information of the Company for the year ended 31 March 2026.

### **Basis for Opinion**

3. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Statement section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion.

**Independent Auditor's Report on Standalone Annual Financial Results of Route Mobile Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)**

**Responsibilities of Management and Those Charged with Governance for the Statement**

4. This Statement has been prepared on the basis of the standalone annual financial statements and has been approved by the Company's Board of Directors. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with the Ind AS specified under section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.
5. In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors is also responsible for overseeing the Company's financial reporting process.

**Auditor's Responsibilities for the Audit of the Statement**

7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.
8. As part of an audit in accordance with the Standards on Auditing, specified under section 143(10) of the Act, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
  - Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
  - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place an adequate internal financial controls with reference to financial statements and the operating effectiveness of such controls;
  - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors;
  - Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern; and
  - Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

**Independent Auditor's Report on Standalone Annual Financial Results of Route Mobile Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)**

9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Other Matter**

11. The Statement includes the financial results for the quarter ended 31 March 2026, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subject to limited review by us.

**For Walker Chandiook & Co LLP**

Chartered Accountants

Firm Registration No.: 001076N/N500013

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**Rajni Mundra**

Partner

Membership No. 058644

UDIN: 26058644CYPJZH3792

**Place:** Mumbai

**Date:** 7 May 2026



**ROUTE MOBILE LIMITED**

Registered office : SanRaj Corporate Park - 4th Dimension, 3rd Floor, Mind Space, Malad (West), Mumbai 400 064, Maharashtra, India

Corporate Identity Number: L72900MH2004PLC146323 , Website : www.routemobile.com

**A. STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2026**

(₹ in crores except earnings per share)

Sr. No.	Particulars	Quarter ended			Year ended	
		31.03.2026 (Refer note 3)	31.12.2025 (Unaudited)	31.03.2025 (Refer note 3)	31.03.2026 (Audited)	31.03.2025 (Audited)
1	<b>Income</b>					
	Revenue from operations	220.94	185.94	208.38	769.87	832.21
	Other income	29.91	21.48	23.09	111.52	96.38
	<b>Total income</b>	<b>250.85</b>	<b>207.42</b>	<b>231.47</b>	<b>881.39</b>	<b>928.59</b>
2	<b>Expenses</b>					
	Purchase of messaging services	155.54	126.35	133.66	541.11	587.81
	Employee benefits expense	19.94	21.72	18.30	88.97	83.11
	Finance costs	0.28	0.39	0.39	1.44	1.67
	Depreciation and amortisation expense	3.68	3.45	3.47	14.24	15.18
	Other expenses	16.29	14.85	13.06	55.85	40.70
	<b>Total expenses</b>	<b>195.73</b>	<b>166.76</b>	<b>168.88</b>	<b>701.61</b>	<b>728.47</b>
3	<b>Profit before exceptional item and tax (1-2)</b>	<b>55.12</b>	<b>40.66</b>	<b>62.59</b>	<b>179.78</b>	<b>200.12</b>
4	<b>Exceptional item (refer note 9)</b>	-	-	28.08	-	28.08
5	<b>Profit before tax (3-4)</b>	<b>55.12</b>	<b>40.66</b>	<b>34.51</b>	<b>179.78</b>	<b>172.04</b>
6	<b>Tax expense</b>					
	Current tax	14.49	10.47	8.78	45.58	40.92
	Deferred tax (benefit)/ charge	(0.42)	(0.20)	(0.03)	(0.58)	0.10
		14.07	10.27	8.75	45.00	41.02
7	<b>Profit for the period/ year (5-6)</b>	<b>41.05</b>	<b>30.39</b>	<b>25.76</b>	<b>134.78</b>	<b>131.02</b>
8	<b>Other comprehensive income</b>					
	<b>Items that will not be reclassified to profit or loss</b>					
	Re-measurements of defined benefit plans	0.10	*-	(0.45)	(0.76)	(1.33)
	Income-tax effect of the above	(0.02)	*-	0.11	0.19	0.34
	<b>Total other comprehensive income (net of tax)</b>	<b>0.08</b>	<b>*-</b>	<b>(0.34)</b>	<b>(0.57)</b>	<b>(0.99)</b>
9	<b>Total comprehensive income for the period/ year (7+8)</b>	<b>41.13</b>	<b>30.39</b>	<b>25.42</b>	<b>134.21</b>	<b>130.03</b>
10	<b>Paid-up equity share capital (face value of ₹ 10/- each)</b>	63.00	63.00	63.00	63.00	63.00
11	<b>Other equity</b>				1,262.17	1,196.34
12	<b>Earnings per share (face value of ₹ 10/- each) (not annualised except for the year ended 31 March 2026 and 31 March 2025)</b>					
	Basic (in ₹)	6.52	4.82	4.09	21.39	20.83
	Diluted (in ₹)	6.52	4.82	4.09	21.39	20.83

\*Rounded off to Nil

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## B. STANDALONE BALANCE SHEET

(₹ in crores)

	Particulars	As at	
		31.03.2026 (Audited)	31.03.2025 (Audited)
<b>I</b>	<b>Assets</b>		
1	<b>Non-current assets</b>		
	Property, plant and equipment	15.51	17.96
	Capital work-in-progress	*_	0.11
	Right-of-use assets	11.09	4.78
	Goodwill	10.29	10.29
	Other intangible assets	10.87	14.05
	Intangible assets under development	0.67	-
	Financial assets		
	Investment in subsidiaries	38.51	38.07
	Loans	186.60	246.23
	Other financial assets	37.98	26.49
	Deferred tax assets (net)	7.79	7.29
	Income-tax assets (net)	27.43	20.53
	Other non-current assets	5.70	8.49
	<b>Total non-current assets</b>	<b>352.44</b>	<b>394.29</b>
2	<b>Current assets</b>		
	Financial assets		
	Investments	16.99	16.07
	Trade receivables	241.36	252.69
	Cash and cash equivalents	247.03	242.06
	Bank balances other than cash and cash equivalents	458.55	408.78
	Loans	94.70	242.28
	Other financial assets	33.68	35.46
	Other current assets	50.98	77.29
	<b>Total current assets</b>	<b>1,143.29</b>	<b>1,274.63</b>
	<b>Total assets</b>	<b>1,495.73</b>	<b>1,668.92</b>
<b>II</b>	<b>Equity and liabilities</b>		
1	<b>Equity</b>		
	Equity share capital	63.00	63.00
	Other equity	1,262.17	1,196.34
		<b>1,325.17</b>	<b>1,259.34</b>
	<b>Liabilities</b>		
2	<b>Non-current liabilities</b>		
	Financial liabilities		
	Lease liabilities	5.22	1.66
	Provisions	8.21	7.07
	<b>Total non-current liabilities</b>	<b>13.43</b>	<b>8.73</b>
3	<b>Current liabilities</b>		
	Financial liabilities		
	Lease liabilities	6.01	4.35
	Trade payables		
	-Total outstanding dues of micro enterprises and small enterprises	0.75	0.48
	-Total outstanding dues of creditors other than micro enterprises and small enterprises	118.74	370.58
	Other financial liabilities	6.20	9.04
	Other current liabilities	5.71	9.62
	Provisions	1.95	1.65
	Current tax liabilities (net)	17.77	5.13
	<b>Total current liabilities</b>	<b>157.13</b>	<b>400.85</b>
	<b>Total liabilities</b>	<b>170.56</b>	<b>409.58</b>
	<b>Total equity and liabilities</b>	<b>1,495.73</b>	<b>1,668.92</b>

\* Rounded off to Nil

## C. STANDALONE STATEMENT OF CASH FLOWS

(₹ in crores)

Particulars	Year ended 31.03.2026 (Audited)	Year ended 31.03.2025 (Audited)
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
<b>Profit before tax</b>	<b>179.78</b>	<b>172.04</b>
<b>Adjustments for :</b>		
Depreciation and amortisation expense	14.24	15.18
Interest on lease liability	0.63	0.88
Trade receivables written off	4.14	2.02
Interest income on bank deposits	(31.26)	(25.12)
Interest income on loan to subsidiary companies	(30.93)	(40.71)
Net gain arising on financial asset measured at fair value through profit and loss	(0.92)	(1.21)
Exceptional item	-	28.08
Dividend received from subsidiary companies	(2.46)	(9.63)
Provision/ (reversal) for expected credit loss	2.18	(1.36)
Interest income on financial asset measured at amortised cost	(0.22)	(0.19)
Other borrowing cost	0.80	0.76
Unrealised foreign exchange gain (net)	(42.80)	(11.97)
Employee stock option expense charge	0.58	1.85
Profit on disposal of property, plant and equipment	-	(0.56)
Liabilities no longer required, written back	*-	-
Gain on extinguishment of lease liabilities (net)	(0.11)	(0.16)
<b>Operating profit before working capital changes</b>	<b>93.65</b>	<b>129.90</b>
<b>Adjustments for working capital:</b>		
Increase in trade receivables	5.13	2.14
Decrease/ (increase) in financial assets and other assets	28.58	(34.72)
(Decrease)/ increase in trade payables, provisions and other liabilities	(258.69)	205.23
<b>Cash (used in)/ generated from operating activities</b>	<b>(131.33)</b>	<b>302.55</b>
Direct taxes paid (net)	(39.84)	(44.35)
<b>Net cash (used in)/ generated from operating activities</b>	<b>(171.17)</b>	<b>258.20</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment and intangible assets including capital work-in-progress	(4.49)	(6.01)
Proceeds from disposal of property, plant and equipment	-	1.90
Investment in bank deposits	(448.53)	(1,636.33)
Bank deposits matured	405.08	1,395.97
Loans given to subsidiaries	(18.95)	(9.85)
Repayment of loans given to subsidiaries	266.42	110.15
Interest received on loan given to subsidiaries	16.26	54.72
Interest received	33.69	12.89
Dividend received	2.46	9.63
<b>Net cash generated/ (used in) from investing activities</b>	<b>251.94</b>	<b>(66.93)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from issue of equity shares	0.17	6.80
Interest paid	(0.80)	(0.76)
Payment of interest portion of lease liabilities	(0.63)	(0.88)
Principal repayment of lease liabilities	(5.47)	(4.15)
Dividend paid	(69.30)	(69.23)
<b>Net cash used in financing activities</b>	<b>(76.03)</b>	<b>(68.22)</b>
<b>Net increase in cash and cash equivalents (A+B+C)</b>	<b>4.74</b>	<b>123.05</b>
Opening balance of cash and cash equivalents	242.06	118.63
Effect of currency fluctuations on cash and cash equivalents	0.23	0.38
<b>Closing balance of cash and cash equivalents</b>	<b>247.03</b>	<b>242.06</b>
<b>Cash and cash equivalents as per financial statements</b>	<b>247.03</b>	<b>242.06</b>

\* Rounded off to Nil

### Note:

(i) The standalone statement of cash flows has been prepared under the indirect method as set out in Indian Accounting Standard (Ind AS) 7, 'Statement of Cash Flows'.

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#### D. NOTES TO THE AUDITED STANDALONE FINANCIAL RESULTS

- 1) The standalone financial results of Route Mobile Limited (the 'Company') has been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 (the 'Act') read with the Companies (Indian Accounting Standards) Rules, 2015, other accounting principles generally accepted in India and in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('SEBI LODR').
- 2) The standalone financial results for the year ended 31 March 2026 has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 07 May 2026 and have been audited by the statutory auditors of the Company.
- 3) The figures for the quarters ended 31 March 2026 and 31 March 2025 represents the balancing figures between audited figures in respect of the full financial year and the published unaudited year to date figures upto nine months of the respective financial year.
- 4) The utilisation of the Company's initial public offer (IPO) proceeds has been summarised below:

(₹ in crores)

Objects of the issue as per Prospectus	Utilisation planned as per the Prospectus	Utilisation upto 31.03.2026	Unutilised amounts as at 31.03.2026
Repayment or pre-payment, in full or part, of certain borrowings of the Company	36.50	36.50	-
Acquisitions and other strategic initiatives	83.00	83.00	-
Purchase of office premises in Mumbai	65.00	-	65.00
General corporate purposes	55.50	55.50	-
<b>Net utilisation</b>	<b>240.00</b>	<b>175.00</b>	<b>65.00</b>

- a) IPO proceeds which remained unutilised as at 31 March 2026 have been temporarily invested in bank deposits with scheduled commercial banks.
- 5) Funds amounting to ₹ 867.50 crores raised by the Company pursuant to a Qualified Institutional Placement (QIP) in the previous years are being duly utilised as per the objects stated in the placement document and the unutilised amount from the aforementioned QIP has been temporarily invested in fixed deposits with scheduled commercial banks as at 31 March 2026.
  - 6) During the year ended 31 March 2026, the Company has allotted 5,500 (31 March 2025: 209,050) fully paid-up equity share of face value of ₹ 10 each pursuant to exercise of stock options by its eligible employees vide Route Mobile Limited Employee Stock Option Plan 2017.
  - 7) In accordance with Ind AS 108, 'Operating Segments', the Company has opted to present segment information along with its consolidated financial results.
  - 8) Other income, *inter alia*, includes dividend declared by the subsidiary companies of Route Mobile Limited:

(₹ in crores)

Particulars	Quarter ended			Year ended	
	31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
Dividend declared by subsidiary companies	-	-	-	2.46	9.63

- 9) Exceptional item for the quarter and year ended 31 March 2025 pertains to write off of an amount receivable from a Mobile Network Operator (MNO) and loss incurred towards non fulfilment of a short term contract with the said MNO.
- 10) Effective 21 November 2025, the Government of India has consolidated multiple existing labour legislations into a unified framework comprising of four Labour Codes - The Code on Wages, 2019, The Industrial Relations Code, 2020, The Code on Social Security, 2020 and The Occupational Safety, Health and Working Conditions Code, 2020. Per evaluation done by the management, on the basis of the information and guidance available as on date, the aforementioned legislations do not have any material impact on the Company.
- 11) The Board of Directors have recommended a final dividend @ 20% (₹ 2 per share of face value ₹ 10 each), for the financial year 2025-26 subject to necessary approval by the shareholders in the ensuing Annual General Meeting of the Company.
- 12) Figures of the previous periods/year have been re-grouped/re-classified, wherever considered necessary to make them comparable with the current period/year, however, the impact of the same is not material to the financial results.

For and on behalf of the Board of Directors

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Rajdikumar Gupta  
Managing Director

Place : Paddington, London

Date : 07 May 2026