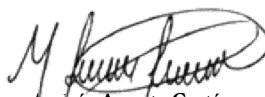


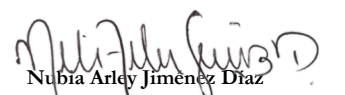
Masiv Chile SPA

Balance sheet as at 31 March 26

	Note	CLP	CLP	COP	COP
		As at 31 March 26	As at 31 March 25	As at 31 March 26	As at 31 March 25
Assets					
Non current assets					
Property, Plant and Equipment	1	0	0	0	0
Other non-financial non-current assets	2	0	0	0	0
Other non-current financial assets	3	31,095,300	31,095,300	122,308,387	136,992,521
		31,095,300	31,095,300	122,308,387	136,992,521
Current assets					
Cash and cash equivalents	4	61,023,942	40,688,294	240,027,912	179,255,127
Other financial assets	5	0	0	0	0
Trade Accounts Receivable and Other Accounts Receivable	6	6,778,820	9,369,576	26,663,404	41,278,323
Current Tax Assets	7	6,492	2,658,560	25,535	11,712,472
		67,809,254	52,716,430	266,716,851	232,245,923
Total Assets		98,904,554	83,811,730	389,025,238	369,238,443
Equity and liabilities					
Equity share capital	8	1,000,000	1,000,000	3,933,340	4,405,570
Other equity	9	-48,125,275	26,664,989	-189,293,069	117,474,476
		-47,125,275	27,664,989	-185,359,729	121,880,046
Non current liabilities					
Other non-current non-financial liabilities	10	80,750,533	80,362,791	317,619,301	354,043,901
		80,750,533	80,362,791	317,619,301	354,043,901
Current liabilities					
Commercial Accounts Payable and Other Accounts Payable	11	65,198,432	-24,260,290	256,447,601	-106,880,406
Employee Benefits	0	0	0	0	0
Current Tax Liabilities	1	80,864	44,240	318,066	194,902
Deferred tax liability	2	0	0	0	0
Other current financial liabilities	3	0	0	0	0
		65,279,296	-24,216,050	256,765,666	-106,685,503
Total equity and liabilities		98,904,554	83,811,730	389,025,239	369,238,443


Erwin Viertel Arango
CEO

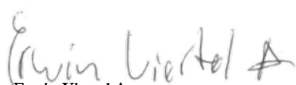

Andrés Aponle Cortés
CFO

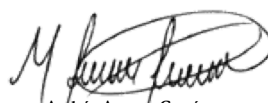

Nubia Arley Jiménez Díaz
External Auditor
These figures were taken from
accounting records. See the related
Audit Report.

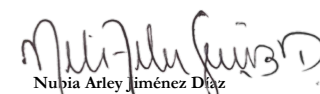
Date: May 4 2026

Masiv Chile SPA
Statement of Profit and Loss for the ended 31 March 26

	Note	CLP						COP					COP
		Quarter Endend				Year ended	Year ended	Quarter Endend				Year ended	Year ended
		31 March 26	31 Dec 25	30 Sep 25	30 Jun 25	31 March 26	31 March 25	31 March 26	31 Dec 25	30 Sep 25	30 Jun 25	31 March 26	31 March 25
Income	4	17,821,197	22,103,578	39,619,948	104,232,045	183,776,768	193,027,158	54,658,660	103,428,937	152,504,333	458,538,655	769,130,584	801,525,006
Costs	17	4,353,795	13,863,407	7,803,317	87,361,401	113,381,920	135,530,963	5,130,758	65,154,808	19,911,927	384,321,149	474,518,642	562,778,093
Gross Profit		13,467,402	8,240,171	31,816,631	16,870,644	70,394,848	57,496,195	49,527,902	38,274,129	132,592,406	74,217,506	294,611,942	238,746,913
Income related parts						0	0	0	0	0	0	0	0
Costs related parts						0	0	0	0	0	0	0	0
Administration expenses	18	50,749,667	60,197,326	2,644,701	5,548,232	119,139,926	16,843,355	204,182,931	259,632,458	10,393,448	24,407,838	498,616,674	69,940,263
Selling expenses	19	0	7,994,857	4,406,340	11,702,745	24,103,942	29,713,369	-2,894,040	35,345,409	16,944,050	51,482,833	100,878,251	123,381,645
Platform and tech costs	20	0	0	0	0	0	0	0	0	0	0	0	0
Other income	21	1	0	0	0	1	0	4	0	0	0	4	0
Other expenses	22	0	0	0	0	0	0	0	0	0	0	0	0
Financial income	23	0	13,220	142,404	13,220	168,844	2,131,457	-20,272	65,860	602,890	58,158	706,635	8,850,651
Exchance Difference	24	0	18,153	0	2,091,936	2,110,089	948,830	-253,348	198,397	-316,907	9,202,866	8,831,007	3,939,917
Profit before tax		-37,282,264	-59,956,945	24,907,994	-2,459,049	-74,790,264	12,122,098	-151,527,910	-256,836,274	106,174,706	-10,817,873	-313,007,352	50,335,739
Tax expense													
Current tax		0	0	0	0	0	0	0	0	0	0	0	0
Tax adjustment in respect of earlier years		0	0	0	0	0	0	0	0	0	0	0	0
Deferred tax (credit)/charge		0	0	0	0	0	0	0	0	0	0	0	0
		0	0	0	0	0	0	0	0	0	0	0	0
Profit for the year		-37,282,264	-59,956,945	24,907,994	-2,459,049	-74,790,264	12,122,098	-151,527,910	-256,836,274	106,174,706	-10,817,873	-313,007,352	50,335,739


Erwin Viertel Arango
CEO


Andrés Aponje Cortés
CFO


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Date: May 4 2026

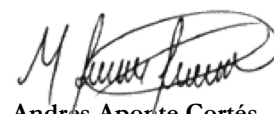
MASIV CHILE SPA
CASH FLOW STATEMENT
(Expressed in CLP)

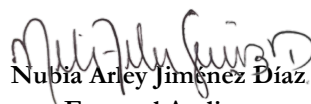
Statement of cash flows

31 March 26

Profit (lost)	-74,790,264
Increase in accounts receivable of commercial origin	-97,307,138
Decrease in other accounts receivable derived from operating activities	102,549,962
Increase in accounts payable of commercial origin	13,394,062
Increase in other accounts payable derived from operating activities	76,489,027
Net cash flows from (used in) operating activities	95,125,913
Purchases of property, plant and equipment	0
Long-term investments	0
Net cash flows from (used in) financing activities	0
Net increase (decrease) in cash and cash equivalents	20,335,649
Cash and cash equivalents as of March 31st, 2025	40,688,294
Cash and cash equivalents at the end of the period	61,023,943


Erwin Viertel Arango
CEO


Andrés Aponte Cortés
CFO


Nubia Arley Jiménez Díaz
External Auditor

These figures were taken from accounting records. See the related Audit Report.

Date: May 4 2026

Masiv Chile SPA

Significant accounting policies and other explanatory information as at and for the 31 March 26

1 Property, plant and equipment

Particulars	CLP Furniture	CLP Processing equipment	CLP Total	COP Furniture	COP Processing equipment	COP Total
Gross block						
Balance as at 1 April 25	0	0	0	0	0	0
Additions	0	0	0	0	0	0
Disposals	0	0	0	0	0	0
Balance as at 31 March 26	0	0	0	0	0	0
Accumulated depreciation and amortisation						
Balance as at 1 April 25	0	0	0	0	0	0
Depreciation and amortisation	0	0	0	0	0	0
Disposals	0	0	0	0	0	0
Balance as at 31 March 26	0	0	0	0	0	0
Net block						
Balance as at 31 March 25	0	0	0	0	0	0
Balance as at 31 March 26	0	0	0	0	0	0

Masiv Chile SPA

Significant accounting policies and other explanatory information as at and for the 31 March 26

2 Intangible assets

Particulars	Licence	Total
Gross block		
Balance as at 1 April 25	0	0
Additions	0	0
Disposals	0	0
Balance as at 31 March 26	0	0
Accumulated depreciation and amortisation		
Balance as at 1 April 25	0	0
Depreciation and amortisation	0	0
Disposals	0	0
Balance as at 31 March 26	0	0
Net block		
Balance as at 31 March 25	0	0
Balance as at 31 March 26	0	0

Masiv Chile SPA

Significant accounting policies and other explanatory information as at and for the 31 March 26

	CLP As at 31 March 26	CLP As at 31 March 25	COP As at 31 March 26	COP As at 31 March 25
3 Other non-current financial assets				
	31,095,300	31,095,300	122,308,387	136,992,521
	31,095,300	31,095,300	122,308,387	136,992,521
4 Cash and cash equivalents				
Cash Account	0	0	0	0
Banks	41,696,942	40,688,294	164,008,250	179,255,127
Subject Funds	19,327,000	0	76,019,662	0
	61,023,942	40,688,294	240,027,912	179,255,127
5 Other financial assets	0	0	0	0
	0	0	0	0
6 Trade Accounts Receivable and Other Accounts Receivable				
Customers	106,676,714	9,369,576	419,595,786	41,278,323
Collecting Provisions	-100,042,073	0	-393,499,487	0
Other Accounts Receivable	144,179	0	567,105	0
	6,778,820	9,369,576	26,663,404	41,278,323
7 Current Tax Assets				
Advance Of Tax Or Balances In Favor	6,492	2,658,560	25,535	11,712,472
	6,492	2,658,560	25,535	11,712,472
8 Equity share capital				
Issued, subscribed and paid up	1,000,000	1,000,000	3,933,340	4,405,570
	1,000,000	1,000,000	3,933,340	4,405,570
9 Other equity				
Reserves	36,000	36,000	141,600	158,601
Exercise Profit	-74,790,264	12,122,098	-321,987,045	50,335,739
Accumulated earnings	26,628,989	14,506,891	104,740,868	63,911,124
Conversion adjustments	0	0	27,811,508	3,069,012
	-48,125,275	26,664,989	-189,293,069	117,474,476
10 Other non-current non-financial liabilities				
Other	80,750,533	80,362,791	317,619,301	354,043,901
	80,750,533	80,362,791	317,619,301	354,043,901
11 Commercial Accounts Payable and Other Accounts Payable				
Costs And Expenses To Pay	18,248,209	4,854,147	71,776,410	21,385,284
Other accounts payable	46,950,223	-29,114,437	184,671,190	-128,265,690
	65,198,432	-24,260,290	256,447,601	-106,880,406
Employee Benefits				
Employee Benefits	0	0	0	0
	0	0	0	0
1 Current Tax Liabilities				
Current Tax	80,864	44,240	318,066	194,902
	80,864	44,240	318,066	194,902
2 Deferred tax liability				
	0	0	0	0
	0	0	0	0
3 Other current financial liabilities				
	0	0	0	0
	0	0	0	0

Masiv Chile SPA

Significant accounting policies and other explanatory information as at and for the 31 March 26

	CLP						COP				COP	
	Quarter Endend				Year ended	Yeard ended	Quarter Endend				Year ended	Yeard Ended
	31 March 26	31 Dec 25	30 Sep 25	30 Jun 25	31 March 26	31 Mar 25	31 March 26	31 Dec 25	30 Sep 25	30 Jun 25	31 March 26	31 March 25
4 Income	17,821,197	22,103,578	39,619,948	104,232,045	183,776,768	193,027,158	54,658,660	103,428,937	152,504,333	458,538,655	769,130,584	801,525,006
	<u>17,821,197</u>	<u>22,103,578</u>	<u>39,619,948</u>	<u>104,232,045</u>	<u>183,776,768</u>	<u>193,027,158</u>	<u>54,658,660</u>	<u>103,428,937</u>	<u>152,504,333</u>	<u>458,538,655</u>	<u>769,130,584</u>	<u>801,525,006</u>
5 Costs	4,353,795	13,863,407	7,803,317	87,361,401	113,381,920	135,530,963	5,130,758	65,154,808	19,911,927	384,321,149	474,518,642	562,778,093
	<u>4,353,795</u>	<u>13,863,407</u>	<u>7,803,317</u>	<u>87,361,401</u>	<u>113,381,920</u>	<u>135,530,963</u>	<u>5,130,758</u>	<u>65,154,808</u>	<u>19,911,927</u>	<u>384,321,149</u>	<u>474,518,642</u>	<u>562,778,093</u>
6 Administration expenses												
Employee Benefits	8,035,691	0	0	0	8,035,691	0	33,630,452	0	0	0	33,630,452	0
Fees	802,360	237,983	2,147,983	1,197,983	4,386,309	4,740,810	2,927,678	1,216,891	8,942,548	5,270,179	18,357,295	19,685,716
Taxes	0	0	0	0	0	0	0	0	0	0	0	0
Services	593,694	1,550,479	32,667	627,857	2,804,697	4,334,791	2,219,225	6,713,089	43,646	2,762,075	11,738,036	17,999,764
Legal Expenses	0	807,383	310,835	2,332,077	3,450,295	3,922,148	-414,260	3,627,860	967,054	10,259,296	14,439,950	16,286,308
Maintenance And Repairs	0	0	0	0	0	0	0	0	0	0	0	0
Depreciation Expenses	0	0	0	0	0	0	0	0	0	0	0	0
Bank Expenses	75,136	74,823	153,216	73,837	377,012	262,589	278,210	335,179	639,633	324,824	1,577,846	1,090,373
Other	0	-1,272,629	0	1,316,478	43,849	3,583,017	-5,265	-5,403,251	-199,433	5,791,463	183,514	14,878,102
Collecting Provisions	41,242,786	58,799,287	0	0	100,042,073	0	165,546,891	253,142,690	0	0	418,689,581	0
	<u>50,749,667</u>	<u>60,197,326</u>	<u>2,644,701</u>	<u>5,548,232</u>	<u>119,139,926</u>	<u>16,843,355</u>	<u>204,182,931</u>	<u>259,632,458</u>	<u>10,393,448</u>	<u>24,407,838</u>	<u>498,616,674</u>	<u>69,940,263</u>
7 Selling expenses												
Employee Benefits	0	7,994,857	4,406,340	11,702,745.00	24,103,942	29,713,369	-2,894,040	35,345,409	16,944,050	51,482,833	100,878,251	123,381,645
Leases	0	0	0	0	0	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0	0	0	0	0	0
	<u>0</u>	<u>7,994,857</u>	<u>4,406,340</u>	<u>11,702,745</u>	<u>24,103,942</u>	<u>29,713,369</u>	<u>-2,894,040</u>	<u>35,345,409</u>	<u>16,944,050</u>	<u>51,482,833</u>	<u>100,878,251</u>	<u>123,381,645</u>
8 Platform and tech costs												
Employee Benefits	0	0	0	0	0	0	0	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
9 Other income												
Other	1	0	0	0	1	0	4	0	0	0	4.185135	0
	<u>1</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1</u>	<u>0</u>	<u>4</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>4</u>	<u>0</u>
10 Other expenses												
Other	0	0	0	0	0	0	0	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
11 Financial income												
Exchance Difference	0	13,220	142,404	13,220.00	168,844	2,131,457	-20,272	65,860	602,890	58,158	706,635	8,850,651
	<u>0</u>	<u>13,220</u>	<u>142,404</u>	<u>13,220</u>	<u>168,844</u>	<u>2,131,457</u>	<u>-20,272</u>	<u>65,860</u>	<u>602,890</u>	<u>58,158</u>	<u>706,635</u>	<u>8,850,651</u>
Exchance Difference expenses												
Exchance Difference	0	18,153	0	2,091,936.00	2,110,089	948,830	-253,348	198,397	-316,907	9,202,866	8,831,007	3,939,917
	<u>0</u>	<u>18,153</u>	<u>0</u>	<u>2,091,936</u>	<u>2,110,089</u>	<u>948,830</u>	<u>-253,348</u>	<u>198,397</u>	<u>-316,907</u>	<u>9,202,866</u>	<u>8,831,007</u>	<u>3,939,917</u>