SHA & CO LLP
Chartered Accountants

CA HITESH SOLANKI (Partner)
(FCA, DISA, FAFD)

CA ANILKUMAR GUPTA (Partner)
(FCA, DISA, FAFD, CS, LLB)

Independent Auditor's Report on Special Purpose Financial Statements of MR Messaging South Africa Proprietary Limited

To
The Board of Directors
MR Messaging South Africa Proprietary Limited

Opinion

1. We have audited the accompanying special purpose financial statements of MR Messaging South Africa Proprietary Limited ('the Company'), which comprise the Balance Sheet as at 31 March 2026, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Cash Flow and the Statement of Changes in Equity for the year then ended, and notes to the financial statements, including material accounting policy information and other explanatory information.

2. In our opinion and to the best of our information and according to the explanations given to us, the accompanying special purpose financial statements has been prepared, in all material respects, in accordance with the basis of preparation described in Note 1 to the accompanying special purpose financial statements.

Basis for Opinion

3. We conducted our audit in accordance with the International Standards on Auditing ("ISAs") issued by the International Auditing and Assurance Standards Board ("IAASB"), subject to the materiality specified in the Group audit instructions as described in paragraph 12 below. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the financial statement section of our report. We are independent of the Group, Route Mobile Limited (the 'Holding Company') and the other components in or affiliates of the Holding Company (together hereinafter referred to as 'the Route Group') in accordance with the International Code of Ethics for Professional Accountants (including International Independence Standards) issued by the International Ethics Standards Board for Accountants (**"IESBA Code"**) and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

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Emphasis of Matter - Basis of Preparation and Restriction on distribution or use

4. We draw attention to Note 1 to the accompanying special purpose financial statements which describes the basis of its preparation. The accompanying special purpose financial statements has been prepared by the Company's management solely to assist the management of the Route Group to prepare its consolidated financial statements for the year ended 31 March 2026. Our report is solely for the aforementioned purpose and for the use of Walker Chandiok & Co LLP ("Route Group Auditor"), in conjunction with their audit of the consolidated financial statements of the Route Mobile Group for the year ended 31 March 2026, and accordingly should not be used, referred to or distributed for any other purpose or to any other party without our prior written consent. Further, we do not accept or assume any liability or any duty of care for any other purpose for which or to any other person to whom this report is shown or into whose hands it may come without our prior consent in writing. Our opinion is not modified in this respect.

Responsibilities of Management and Those Charged with Governance for the financial statement

5. The Management of the Company is responsible for the preparation of the special purpose financial statements in accordance with the basis of preparation specified in Note 1 to the special purpose financial statements. This responsibility includes the design, implementation and maintenance of internal control relevant to preparation of the financial statement that is free from material misstatement, whether due to fraud or error.

6. In preparing the special purpose financial statements, the Management of company are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management either intends to liquidate the Group or cease operations, or has no realistic alternative but to do so.

7. Those charged with governance / Board of Directors are responsible for overseeing the Company financial reporting process.

Auditor's Responsibilities for the Audit of the special purpose financial statements

8. Our objective is to obtain reasonable assurance about whether the financial statements as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

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9. As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls;

  Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control;

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management; and

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

- Obtain sufficient appropriate audit evidence regarding the financial statements of the entities within the Group, to express an opinion on the financial statement. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

10. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings that we identify during our audit.

11. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

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12. As requested by the group auditors in the Group audit instructions of the Company, we have planned and performed our audit using the materiality level specified in your audit instructions, which is different from the materiality level that we would have used, had we been designing the audit to express an opinion on the special purpose financial statements alone. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

For S H A & CO LLP
Chartered Accountants
ICAI Firm Registration No.: W100371

S H A & CO LLP MUMBAI LLPIN-AAO-4028 Chartered Accountants

Anilkumar Gupta
Partner
Membership No.: 142713
UDIN: 26142713VOWSNL7260

Place: Mumbai
Date : May 04, 2026

MR Messaging South Africa Proprietary Limited
Balance sheet as at 31 March 2026
(Amount in ZAR, except as stated otherwise)

Particulars	Notes	As at 31.03.2026	As at 31.03.2025
I ASSETS			
1 Non current assets			
Property, plant and equipment	2	29,255	-
Deferred tax assets (net)	3	7,13,562	-
		7,42,817	**-**
2 Current assets			
Financial assets			
Trade receivables	4	5,63,191	36,02,520
Cash and Cash Equivalents	5	1,66,70,297	1,71,56,038
Other current assets	6	41,207	2,300
		1,72,74,695	**2,07,60,858**
Total		**1,80,17,512**	**2,07,60,858**
II Equity and liabilities			
1 Equity			
Equity share capital		-	-
Other equity	7	1,31,57,687	1,51,70,385
Total equity		**1,31,57,687**	**1,51,70,385**
2 Liabilities			
Current liabilities			
Financial liabilities			
Trade payables	8	10,96,420	8,41,120
Other current financial liabilities	9	37,63,405	33,45,826
Other current liabilities	10	-	60,258
Current tax liabilities (net)	11	-	13,43,269
		48,59,825	**55,90,473**
Total		**1,80,17,512**	**2,07,60,858**
Notes to the financial Statements	1-20		

As per our report of even date.

For S H A & CO LLP
Chartered Accountants
Firm Reg No : W100371

SHA & CO LLP MUMBAI LLPIN-AAO-4028 Chartered Accountants

Anilkumar Gupta
Partner
M.No : 142713
Place : Mumbai
Date : 04th May 2026

For and on behalf of the Board of Directors of
MR Messaging South Africa Proprietary Limited

Rajeshwar Singh Gill
Director

Rex Ellis
Director

M.R. Messaging South Africa (PTY) Ltd.

MR Messaging South Africa Proprietary Limited
Statement of profit and loss for the year ended 31 March 2026
(Amount in ZAR, except as stated otherwise)

Particulars	Notes	Year ended 31.03.2026	Year ended 31.03.2025
Income			
Revenue from operations	12	67,23,029	2,23,34,363
Other Income	13	-	4,545
Total Income		**67,23,029**	**2,23,38,908**
Expenses			
Purchases of messaging services	14	46,45,271	1,69,91,169
Finance costs	15	83,439	-
Depreciation and amortisation expense	16	2,048	-
Other expenses	17	47,18,531	14,14,439
Total expenses		**94,49,289**	**1,84,05,608**
Profit / (loss) before tax		**-27,26,260**	**39,33,300**
Tax expense	18		
Current tax		-	10,61,991
Deferred tax (credit)/charge		-7,13,562	-
		-7,13,562	**10,61,991**
Net Profit / (Loss) after tax		**-20,12,698**	**28,71,309**
Notes to the financial Statements	1-20		

As per our report of even date.

For S H A & CO LLP

Chartered Accountants
Firm Reg No : W100371

S H A & CO LLP * MUMBAI LLPIN-AAO-4028 * Chartered Accountants

Anilkumar Gupta
Partner
M.No : 142713
Place : Mumbai
Date : 04th May 2026

For and on behalf of the Board of Directors of MR Messaging South Africa Proprietary Limited

Rajeshwar Singh Gill
Director

Rex Ellis
Director

M.R. Messaging South Africa (PTY) Ltd.

MR Messaging South Africa Proprietary Limited
Cash flow statement for the year ended 31 March 2026
(Amount in ZAR, except as stated otherwise)

	31.03.2026	31.03.2025
A. Cash flows from operating activities		
Profit / (loss) before tax	-27,26,260	39,33,300
Adjustments for:		
Depreciation expense	2,048	-
Finance costs	83,439	-
Operating profit / (loss) before working capital changes	-26,40,773	39,33,300
Changes in working capital:		
Adjustments for :		
Decrease in trade receivables	30,39,328	17,34,158
(Increase)/decrease in other current assets	-38,907	-2,300
Increase/(decrease) in trade payables	2,55,300	-22,90,472
Decrease in other current liabilities	-60,257	-77,915
Cash generated from operating activities	5,54,691	32,96,772
Net income tax refund / (paid)	-13,43,269	-
Net cash generated / (used in) from operating activities (A)	-7,88,578	32,96,772
B. Cash flows from investing activities		
Fixed Assets Purchase	-31,303	-
Net cash generated from / (used in) investing activities (B)	-31,303	-
C. Cash flows from financing activities		
Movement in loans from group companies	4,17,579	3,93,925
Movement in loans from shareholders	-	65,057
Finance costs	-83,439	-
Net cash generated from / (used in) financing activities (C)	3,34,140	4,58,982
Net increase / (decrease) in cash and cash equivalents (A+B+C)	-4,85,741	37,55,754
Cash and cash equivalents as at the beginning of the period	1,71,56,038	1,34,00,284
Cash and cash equivalents as at the end of the period	1,66,70,297	1,71,56,038
Components of Cash and Cash Equivalents:		
Cash in hand	-	-
Balances with banks		
- in current accounts	1,66,70,297	1,71,56,038
Total	1,66,70,297	1,71,56,038

Notes to the financial Statements 1-20

As per our report of even date.

For S H A & CO LLP
Chartered Accountants
Firm Reg No : W100371

Anilkumar Gupta
Partner
M.No : 142713
Place : Mumbai
Date : 04th May 2026

SHA & CO LLP ★ MUMBAI LLPIN-AAO-4028 ★ Chartered Accountants

For and on behalf of the Board of Directors of MR Messaging South Africa Proprietary Limited

Rajeshwar Singh Gill
Director

Rex Ellis
Director

M.R. Messaging South Africa (PTY) Ltd. ★

MR Messaging South Africa Proprietary Limited
Notes to the financial Statements for the year ended 31 March 2026

Note 1 (a): This financial information has been prepared by management for purposes of providing information to M.R Messaging FZE (the "holding company") to enable it to prepare its consolidated financial statements, subsequently the M.R Messaging FZE consolidates into Routesms Solutions FZE (the "Holding Company") and subsequently the Routesms Solutions FZE consolidates into Route Mobile Limited (the "Ultimate Holding Company"). These financial information have been prepared in accordance with the recognition and measurement principles laid down under generally accepted accounting principles for the purpose of consolidation for the year ended 31 March 2026.

Note 1 (b): Summary of significant accounting policies
i) Basis of preparation
The financial statements have been prepared on a going concern basis in accordance with the International Financial Reporting Standard for Small and Medium-sized Entities, and the Companies Act of South Africa. The financial statements have been prepared on the historical cost basis, except for biological assets at fair value less point of sale costs, and incorporate the principal accounting policies set out below. They are presented in South African Rands.

ii) Property, plant and equipment
Property, plant and equipment are tangible assets which the company holds for its own use or for rental to others and which are expected to be used for more than one period.

Property, plant and equipment is initially measured at cost.

Cost includes costs incurred initially to acquire or construct an item of property, plant and equipment and costs incurred subsequently to add to, replace part of, or service it. If a replacement cost is recognised in the carrying amount of an item of property, plant and equipment, the carrying amount of the replaced part is derecognised.

Property, plant and equipment is subsequently stated at cost less accumulated depreciation and any accumulated impairment losses, except for land which is stated at cost less any accumulated impairment losses.

Depreciation of an asset commences when the asset is available for use as intended by management. Depreciation is charged to write off the asset's carrying amount over its estimated useful life to its estimated residual value, using a method that best reflects the pattern in which the asset's economic benefits are consumed by the company.

The useful lives of items of property, plant and equipment have been assessed as follows:
Item:- Computer equipment
Depreciation method:- Straight Line
Average useful life:- 3 years

When indicators are present that the useful lives and residual values of items of property, plant and equipment have changed since the most recent annual reporting date, they are reassessed. Any changes are accounted for prospectively as a change in accounting estimate.

An item of property, plant and equipment is derecognised upon disposal or when no future economic benefits are expected from its continued use or disposal. Any gain or loss arising from the derecognition of an item of property, plant and equipment, determined as the difference between the net disposal proceeds, if any, and the carrying amount of the item, is included in profit or loss when the item is derecognised.

iii) Financial instruments
Initial measurement
Financial instruments are initially measured at the transaction price (including transaction costs except in the initial measurement of financial assets and liabilities that are measured at fair value through profit or loss) unless the arrangement constitutes, in effect, a financing transaction in which case it is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial instruments at amortised cost
These include loans, trade receivables and trade payables. They are subsequently measured at amortised cost using the effective interest method. Debt instruments which are classified as current assets or current liabilities are measured at the undiscounted amount of the cash expected to be received or paid, unless the arrangement effectively constitutes a financing transaction.

At each reporting date, the carrying amounts of assets held in this category are reviewed to determine whether there is any objective evidence of impairment. If there is objective evidence, the recoverable amount is estimated and compared with the carrying amount. If the estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in profit or loss.

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M.R. Messaging South Africa (PTY) Ltd. *

iv) Tax

Current tax assets and liabilities

Current tax for current and prior periods is, to the extent unpaid, recognised as a liability. If the amount already paid in respect of current and prior periods exceeds the amount due for those periods, the excess is recognised as an asset.

The tax liability reflects the effect of the possible outcomes of a review by the tax authorities.

Deferred tax assets and liabilities

A deferred tax liability is recognised for all taxable temporary differences.

A deferred tax asset is recognised for all deductible temporary differences to the extent that it is probable that taxable profit will be available against which the deductible temporary difference can be utilised.

Deferred tax asset is recognised for the carry forward of unused tax losses to the extent that it is probable that future taxable profit will be available against which the unused tax losses can be utilised.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

Tax expenses

Tax expense is recognised in the same component of total comprehensive income or equity as the transaction or other event that resulted in the tax expense.

v) Share capital and equity

An equity instrument is any contract that evidences a residual interest in the assets of an entity after deducting all of its liabilities.

vi) Revenue

Revenue is recognised to the extent that the company has transferred the significant risks and rewards of ownership of goods to the buyer, or has rendered services under an agreement provided the amount of revenue can be measured reliably and it is probable that economic benefits associated with the transaction will flow to the company. Revenue is measured at the fair value of the consideration received or receivable, excluding sales taxes and discounts.

Interest is recognised, in profit or loss, using the effective interest rate method.

vii) Borrowing costs

Borrowing costs are recognised as an expense in the period in which they are incurred.

For S H A & CO LLP

Chartered Accountants
Firm Reg No : W100371

A.N.Gupta

S H A & CO LLP * MUMBAI LLPIN-AAO-4028 * Chartered Accountants

Anilkumar Gupta
Partner
M.No : 142713
Place : Mumbai
Date : 04th May 2026

For and on behalf of the Board of Directors of MR Messaging South Africa Proprietary Limited

RSG

Rajeshwar Singh Gill
Director

Rex Ellis
Director

M.R. Messaging South Africa (PTY) Ltd. *

MR Messaging South Africa Proprietary Limited
Statement of Changes in Equity for the year ended 31 March 2026
(Amount in ZAR, except as stated otherwise)

	31.03.2026	31.03.2025
Other equity		
Retained earnings	1,31,57,687	1,51,70,385
Total other equity	**1,31,57,687**	**1,51,70,385**
Retained earnings		
Balance at the beginning of the year	1,51,70,385	1,22,99,076
Profit / (Loss) for the year	-20,12,698	28,71,309
Balance at the end of the year	**1,31,57,687**	**1,51,70,385**

As per our report of even date.

For S H A & CO LLP

Chartered Accountants
Firm Reg No :W100371

S H A & CO LLP * MUMBAI LLPIN-AAO-4028 * Chartered Accountants

Anilkumar Gupta
Membership No. 142713
Partner
Place : Mumbai
Date : 04th May 2026

For and on behalf of the Board of Directors of MR Messaging South Africa Proprietary Limited

Rajeshwar Singh Gill
Director

Rex Ellis
Director

M.R. Messaging South Africa (PTY) Ltd. *

MR Messaging South Africa Proprietary Limited
Notes to the financial Statements for the year ended 31 March 2026
(Amount in ZAR, except as stated otherwise)

2 Property, Plant & Equipment	Computer & Laptop
Cost	
Balance as at April 1, 2024	13,627
Additions during the year	-
Closing Balance March 31, 2025	**13,627**
Additions during the year	31,303
Closing Balance March 31, 2026	**44,930**
Depreciation	
Balance as at April 1, 2024	13,627
During the year depreciation	-
Closing Balance March 31, 2025	13,627
During the year depreciation	2,048
Closing Balance March 31, 2026	**15,675**
WDV as on 31 March 2025	-
WDV as on 31 March 2026	**29,255**

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M.R. Messaging South Africa (PTY) Ltd.

MR Messaging South Africa Proprietary Limited
Notes to the financial Statements for the year ended 31 March 2026
(Amount in ZAR, except as stated otherwise)

		As at 31.03.2026	As at 31.03.2025
3	**Deferred tax assets (net)**		
	Deferred tax assets arising on account of :		
	From temporary differences other than unused tax losses	-	-
	Tax losses available for set off against future taxable income	7,13,562	-
		7,13,562	**-**
	Reconciliation of deferred tax asset/(liability)		
	Recognised in profit or loss:		
	Increases (decrease) in tax loss available for set off against future taxable income	7,13,562	-
	At end of year	**7,13,562**	**-**
4	**Trade receivables**		
	Unsecured, considered good	5,63,191	36,02,520
	(Undisputed Trade Receivables)		
		5,63,191	**36,02,520**

Particulars	As at 31.03.2026	As at 31.03.2025
Outstanding for following periods from due date of payment		
Not due	2,85,080	17,52,568
Less thean 6 months	98,910	6,97,461
6 months -1 years	1,79,201	-
1 - 2 years	-	-
2 - 3 year	-	11,52,491
Total	**5,63,191**	**36,02,520**

5	**Cash and cash equivalents**		
	Balances with banks:		
	- in current accounts	1,66,70,297	1,71,56,038
		1,66,70,297	**1,71,56,038**
6	**Other current assets**		
	Advance To Supplier	2,300	2,300
	Balance with government authorities	38,907	-
		41,207	**2,300**
7	**Other equity**		
	Retained earnings		
	Balance at the beginning of the year	1,51,70,385	1,22,99,076
	Profit / (Loss) for the year	-20,12,698	28,71,309
	Balance at the end of the year	**1,31,57,687**	**1,51,70,385**
8	**Trade payables**		
	Due to Creditors	10,96,420	8,41,120
		10,96,420	**8,41,120**

Particulars	As at 31 March 2026	As at 31 March 2025
Outstanding for following periods from due date of payment		
Not due	10,96,193	8,14,553
Less than 1 year	227	26,567
Total	**10,96,420**	**8,41,120**

9	**Other current financial liabilities**		
	Other payables to related parties	37,63,405	33,45,826
	(refer note 19)		
		37,63,405	**33,45,826**
10	**Other current liabilities**		
	Statutory dues payable	-	60,258
		-	**60,258**
11	**Current tax liabilities (net)**		
	Income tax provisions (Net of advance tax)	-	13,43,269
		-	**13,43,269**

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Chartered Accountants

M.R. Messaging South Africa (PTY) Ltd.

MR Messaging South Africa Proprietary Limited
Notes to the financial Statements for the year ended 31 March 2026
(Amount in ZAR, except as stated otherwise)

		Year ended 31.03.2026	Year ended 31.03.2025
12	**Revenue from operations**		
	Sale of services		
	Messaging services	67,23,029	2,23,34,363
		67,23,029	**2,23,34,363**
	Disaggregation of revenue		
	A. Timing of the revenue recogntition:		
	- Services transferred at a point of time	67,23,029	2,23,34,363
	- Services transferred over time	-	-
		67,23,029	**2,23,34,363**
13	**Other Income**		
	Liabilites No Longer Payable	-	4,545
		-	**4,545**
14	**Purchases of messaging services**		
	Purchases of messaging services	46,45,271	1,69,91,169
		46,45,271	**1,69,91,169**
15	**Finance costs**		
	Interest on delayed payment of income taxes	83,439	-
		83,439	**-**
16	**Depreciation and Amortisation**		
	Depreciation on property, plant and equipment	2,048	-
		2,048	**-**
17	**Other expenses**		
	Travelling and conveyance	9,129	-
	Legal and professional charges	35,48,347	13,73,217
	Auditor's remuneration	8,205	-
	Advances and trade receivable written off	10,92,576	-
	Bank charges	3,747	3,561
	Miscellaneous expenses	56,527	37,661
		47,18,531	**14,14,439**
18	**Tax expenses**		
	Current tax expense		
	Current tax for the year	-	10,61,991
	Tax adjustment in respect of earlier years	-	-
	Total current tax expense	**-**	**10,61,991**
	Deferred tax		
	Deferred tax	-7,13,562	-
	Net deferred tax charge/ (benefit)	**-7,13,562**	**-**
		-7,13,562	**10,61,991**
18.1	**Tax reconciliation (for profit and loss)**		
	Profit / (Loss) before income tax expenses and dividend	-27,26,260	39,33,300
	Non-deductible expenses		
	SARS Interest	-83,439	-
		-26,42,821	**39,33,300**
	Tax at the rate of 27% (2025: 27%)	-7,13,562	10,61,991
	Income tax expense	**-7,13,562**	**10,61,991**

SHA & CO LLP MUMBAI LLPIN-AAO-4028 Chartered Accountants

M.R. Messaging South Africa (PTY) Ltd.

MR Messaging South Africa Proprietary Limited
Notes to the financial Statements for the year ended 31 March 2026
(Amount in ZAR, except as stated otherwise)

19 Related party transactions

Related party disclosures as required under Indian Accounting Standard 24, "Related party disclosure" are given below:

a) Names of related parties and description of relationship:

Description of relationship	Names of related parties
(i) Holding Company	Mr.Messaging Limited
(ii) Ultimate Holding Company	Mr. Messaging FZE,
(iii) Key Management Personnel (KMP)	Rex Ellis, Director
	Sharad Kumar, Director (appointed November 1, 2025)
	Rajeshwar Singh Gill, Director (appointed November 1, 2025)
	Steve Lunn, Director (resigned May 6, 2025)
	Sandipkumar Gupta, Director (resigned August 1, 2025)
	Rajdipkumar Gupta, Director (resigned November 1, 2025)

b) Details of related party transactions:

Particulars	31-03-2026	31-03-2025
Expenses reimbursed to other company		
Mr. Messaging FZE	4,17,579	3,93,925
Mr Messaging Limited	-	65,057

c) Balances outstanding at the end of the year

Particulars	31-03-2026	31-03-2025
Other current financial liabilities		
Mr. Messaging FZE	36,98,348	32,80,769
Mr Messaging Limited	65,057	65,057

Note 20: The figures for the previous year have been regrouped / reclassified wherever necessary.

As per our report of even date.

For S H A & CO LLP

Chartered Accountants
Firm Reg No : W100371

SHA & CO LLP * MUMBAI LLPIN-AAO-4028 * Chartered Accountants

Anilkumar Gupta
Partner
M.No : 142713
Place : Mumbai
Date : 04th May 2026

For and on behalf of the Board of Directors of MR Messaging South Africa Proprietary Limited

Rajeshwar Singh Gill
Director

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M.R. Messaging South Africa (PTY) Ltd. *