AUDITOR'S REPORT
ON
AUDITED FINANCIAL STATEMENTS
"ROUTE MOBILE (BANGLADESH) LIMITED"
For the year ended 31 March 2026

SUBMITTED BY

BKR INTERNATIONAL CHOWDHURY SHAZZAD MONOWAR CHARTERED ACCOUNTANTS Member firm of BKR INTERNATIONAL

CHOWDHURY SHAZZAD MONOWAR
Chartered Accountants

4th Floor, Central Insurance Bhaban-2.
31, Biponon Commercial Area, Bir Uttam C.R. Dutta Road.
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INDEPENDENT AUDITOR'S REPORT
REPORT TO THE SHAREHOLDERS OF
ROUTE MOBILE (BANGLADESH) LIMITED
REPORT ON THE FINANCIAL STATEMENTS

Opinion

We have audited the accompanying financial statements of Route Mobile (Bangladesh) Limited, which comprise the statements of financial position as at 31 March 2026, and the statement of profit and loss and other comprehensive income, statement of changes in equity and statement of cashflows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and others explanatory information.

In our opinion, the accompanying financial statements give true and fair view, in all material respects, the financial position of the Company as at 31 March 2026, and its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs), the Companies Act 1994 and other applicable laws and regulations.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report.

We are independent of the company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code and the Institute of Chartered Accountants of Bangladesh. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate, opinion on these matters.

We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements and Internal Controls

Management is responsible for the preparation of the financial statements that give a true and fair view in accordance with International Financial Reporting Standards, The Companies Act 1994, other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, disclosing, as applicable, matters related to going concern and using the going concern

basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternatives but to do so.

Those charged with governance are responsible for overseeing the company's financial reporting process.

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Auditor Responsibilities for the Audit of the Financial Statements:

Our objectives are to obtain reasonable assurance about whether financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material

misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease not to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that gives a true and fair view.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

CSM CHOWDHURY SHAZZAD MONOWAR
CHARTERED ACCOUNTANTS

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Report on other Legal and Regulatory Requirements:

In accordance with the Companies Act, 1994, we also report the following:

(a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;

(b) In our opinion, proper books of account as required by law have been kept by the Organization so far as it appeared from our examination of those books; and

(c) The Company's statement of financial position and statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of accounts and returns

Dr. Shazzad FCA

Dhaka, 05 May 2026
DVC: 2605051433AS944398

Dr. Mohammad Mosttafa Shazzad Hasan FCA, CPA
ICAB Enroll.No: 1433
FRC Enlist. No: CA-001-188
Senior Partner
CHOWDHURY SHAZZAD MONOWAR Chartered Accountants

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ROUTE MOBILE (BANGLADESH) LIMITED
Statement of Financial Position
As at 31 March 2026

	Notes	31 March 2026 Taka	31 March 2025 Taka
Assets			
Non-Current Assets		**137,316**	**2,206,203**
Property, Plant and Equipment	4.00	137,316	227,066
Intangible Assets	5.00	-	1,979,137
Current Assets		**103,237,757**	**85,088,738**
Advances, Deposits and Pre-payments	6.00	3,098,520	6,510,792
Trade and other Receivables	7.00	31,498,044	29,059,345
Cash and Cash Equivalents	8.00	68,641,193	49,518,601
Total Assets		**103,375,073**	**87,294,941**
Shareholder's Equity and Liabilities			
Shareholder's Equity		**(93,562,509)**	**(78,854,632)**
Share Capital	9.00	3,485,500	3,485,500
Share Money Deposit	10.00	9,505	9,505
Retained Earnings	11.00	(97,057,514)	(82,349,637)
Non-Current Liabilities			
Current Liabilities		**196,937,582**	**166,149,573**
Short-term Loan	12.00	139,823,217	137,717,943
Trade and Other Payables	13.00	54,413,227	26,423,017
Provisions for Income Tax	14.00	108,625	541,167
Liabilities for Expenses	15.00	2,592,513	1,467,445
Total Shareholder's Equity and Liabilities		**103,375,073**	**87,294,941**
Net Asset Value (NAV) Per Share	26.00	**(268)**	**(226)**

The annexed notes form and integral part of these Financial Statements.

Managing Director
Rajeshwar Singh Gill

Chairman
Tushar Satish Kumar Agnihotri

Signed in terms of our separate report of even date annexed

Dr. Shazzad FCA

Dhaka, 05 May 2026
DVC: 2605051433AS944398

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ROUTE MOBILE (BANGLADESH) LIMITED
Statement of Profit or Loss and Other Comprehensive Income
For the year ended 31 March 2026

	Notes	31 March 2026 Taka	31 March 2025 Taka
Revenue		104,991,596	78,844,672
Enterprise messaging services	16.00	104,991,596	78,844,672
Less: Expenditures		120,752,221	107,148,736
Purchase of messaging service	17.00	92,670,815	71,439,856
Employee benefits	18.00	6,418,941	5,541,214
Admin and operating expense	19.00	21,662,465	30,167,666
Profit from operation		(15,760,626)	(28,304,064)
Add: Other income	20.00	1,052,749	2,164,667
Net Profit before income tax		(14,707,877)	(26,139,397)
Less: Income tax expenses	21.00	-	541,167
Net profit after income tax		(14,707,877)	(26,680,564)
Add: Other comprehensive income		-	-
Net profit/(Loss) afterIincome tax		(14,707,877)	(26,680,564)
Earning per share (EPS)	27.00	(42)	(77)

The annexed notes form and integral part of these Financial Statements.

Managing Director
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Chairman
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Dhaka, 05 May 2026
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ROUTE MOBILE (BANGLADESH) LIMITED
Statement of Changes in Equity
For the year ended 31 March 2026

Particulars	Paid up capital	Share money deposit	Retained earnings	Total equity
Opening balance on 01 April 2025	3,485,500	9,505	(82,349,637)	(78,854,632)
Net profit/(loss) after income tax	-	-	(14,707,877)	(14,707,877)
Balance on 31 March 2026	**3,485,500**	**9,505**	**(97,057,514)**	**(93,562,509)**

ROUTE MOBILE (BANGLADESH) LIMITED
Statement of Changes in Equity
For the year ended 31 March 2025

Particulars	Paid up capital	Share money deposit	Retained earnings	Total equity
Opening balance on 01 April 2024	3,485,500	9,505	(55,669,074)	(52,174,069)
Net profit/(loss) after income tax	-	-	(26,680,564)	(26,680,564)
Balance on 31 March 2025	**3,485,500**	**9,505**	**(82,349,637)**	**(78,854,632)**

The annexed notes form and integral part of these Financial Statements.

Managing Director
Rajeshwar Singh Gill

Chairman
Tushar Satish Kumar Agnihotri

Signed in terms of our separate report of even date annexed.

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Dhaka, 05 May 2026
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ROUTE MOBILE (BANGLADESH) LIMITED

Statement of Cash Flows

For the year ended 31 March 2026

	31 March 2026 Taka	31 March 2025 Taka
Cash flows from operating activities	**17,130,127**	**(24,612,636)**
Net profit/(loss) after income tax	(14,707,877)	(26,680,564)
Add: Depreciation	2,181,695	3,199,435
Operating surplus before changes in working capital	**29,656,309**	**(1,131,508)**
Decrease/(increase) in advances, deposits, and pre-payments	3,412,272	(3,666,970)
Decrease/(increase) in trade and other receivables	(2,438,698)	(12,229,273)
Increase/(decrease) in trade and other payables	27,990,210	13,115,717
Increase/(decrease) in liabilities for expenses	1,125,068	1,649,017
Increase/(decrease) provision for income tax	(432,542)	-
Cash flows from investing activities:	**(112,808)**	**52,230,751**
Investment In FDR	-	52,500,000
Addition to non-current Assets	(112,808)	(269,249)
Cash flows from financing activities	**2,105,274**	**12,576,752**
Proceeds from Short-term borrowings	2,105,274	12,576,752
Net increase in cash and cash equivalents	**19,122,592**	**40,194,867**
Cash and cash equivalents at beginning of period (see Note)	49,518,601	9,323,734
Cash and cash equivalents at end of period (see Note)	**68,641,193**	**49,518,601**
Net Operating Cashflow Per Share	49	(71)

The annexed notes form and integral part of these Financial Statements.

Managing Director
Rajeshwar Singh Gill

Chairman
Tushar Satish Kumar Agnihotri

Signed in terms of our separate report of even date annexed.

Dhaka, 05 May 2026
DVC: 2605051433AS944398

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ROUTE MOBILE (BANGLADESH) LIMITED

Notes, Comprising Significant Accounting Policies and Other Explanatory Information
As at and for the year ended 31 March 2026

1.00 Company Profile

1.01 The company and its activities

Route Mobile (Bangladesh) Limited was incorporated on 26th day of April 2018 in Bangladesh as a Private Limited Company under the Companies Act, 1994. Registered office of the company has changed Genetic Baro Bhulyan, House CWN 3A (A), Road-49, Level-13, Gulshan-2, Dhaka-1212., on the 23th August 2023. Route Mobile (Bangladesh) Limited is a Cloud Communications Platform service provider, currently engaged in smart solutions in Messaging, Voice, Email and SMS Filtering.

2.00 Basis of Preparation

2.01 Statement of Compliance

The financial statements have been prepared in accordance with the (International Financial Reporting Standards (IFRS), the Companies Act, 1994 and other applicable laws and regulations in Bangladesh. Cash flows from operating activities are prepared under direct method.

On 14 December 2017, the Institute of Chartered Accountants of Bangladesh (ICAB) has adopted International Financial Reporting Standards issued by the International Accounting Standards Board as IFRSS. As the ICAB previously adopted such standards as Bangladesh Financial Reporting Standards without any modification, this recent adoption will not have any impact on the financial statements of the Company going forward.

The titles and format of these financial statements follow the requirements of IFRS which are to some extent different from the requirements of the Companies Act, 1994. However, such differences are not material and in the view of management IFRS title gives a better presentation to the shareholders.

2.02 Reporting Period

The financial year of the company has been determined to be from 01 April to 31 March each year. These financial statements cover period from 01 April 2025 to 31 March 2026 consistently.

2.03 Basis of Accounting

The financial statements have been prepared under the accrual basis of accounting.

2.04 Going Concern

As per management assessment, the company has adequate resources to continue in operation for the foreseeable future and there are no material uncertainties related to events on conditions that may cast significant doubt upon the company's ability to continue as a going concern, and hence, the financial statements have been prepared on going concern basis.

2.05 Use of estimates and Judgments

The preparation of the financial statements in conformity with International Financial Reporting Standards (IFRS) requires management to make judgment, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual result may differ from these estimates.

Estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognized in the year in which the estimates are revised and in any future periods affected.

CHOWDHURY SHAZZAD MONOWAR
BKR INTERNATIONAL
CHARTERED ACCOUNTANTS

ROUTE MOBILE (BANGLADESH) LIMITED

Notes, Comprising Significant Accounting Policies and Other Explanatory Information

As at and for the year ended 31 March 2026

Judgments

Information about judgments made in applying accounting policies that have most significant effect on the amount recognized in the financial statements is included in the following notes:

Assumption and estimation uncertainties

Information about assumption and estimation uncertainties that have a significant risk of resulting

-Provisions, contingent assets and contingent liabilities

-Taxation

2.06 Functional and presentation currency

These financial statements are presented in Bangladesh currency (Taka), which is both functional currency and presentation currency of the company. All amounts have been rounded off to the nearest Taka unless otherwise indicated.

2.07 Current vs. non-current classification

The Company presents assets and liabilities in a statement of financial position based on current/non-current classifications.

An asset is current when it is:

i) expected to be realized or intended to be sold or consumed in normal operating cycle

ii) held primarily for the purpose of trading

iii) expected to be realized within twelve months after the reporting period or

iv) cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months

All other assets are classified as non-current.

A liability is current when it is:

i) expected to be settled in normal operating cycle

ii) held primarily for the purpose of trading

iii) due to be settled within twelve months after the reporting period or

Account Receivable

Intercompany Receivable

Deferred tax assets/liabilities are classified as non-current assets/liabilities.

2.08 Comparatives

Comparative figures have been regrouped /reclassified wherever found necessary to confirm to the presentation adopted in these financial statements.

The previous year's figure has been re-arranged whenever considered necessary to ensure comparability with the current year's presentation as per IAS 8: Accounting policies, Changes in Accounting Estimates and Errors.

2.09 Statement of cash flows

The following IASs and IFRSs are applicable for the preparation of financial statements of the company for the year under audit.

Statement of cash flows is prepared in accordance with IAS-7: Cash Flow Statement. The cash flow from the operating activities have been presented under Direct Method considering the provisions of Paragraph 19 of IAS-7 which provides that "Enterprises are encouraged to report Cash Flow from Operating Activities using the Direct Method".

ROUTE MOBILE (BANGLADESH) LIMITED

Notes, Comprising Significant Accounting Policies and Other Explanatory Information

As at and for the year ended 31 March 2026

3. Significant Accounting Policies

The accounting policies set out below have been applied consistently (otherwise as stated) to all periods presented in these financial statements.

i. Property, Plant and Equipment

ii. Inventories

iii. Revenue from contracts with customers

iv. Cash Flow Statement

v. Advances, Deposits and Prepayments

vi. Provisions, Contingent Liabilities

vii. Earnings Per Share (EPS)

viii. Financial Instruments

3.01 Property Plant and Equipment (PPE)

Items of property, plant and equipment are measured at cost less accumulated depreciation and accumulated impairment losses, if any.

3.02 Property Plant and Equipment (PPE)

Intangible assets are carried at cost less any accumulated amortization and impairment losses, if any, under IAS 38: Intangible Assets. The cost of intangible asset is amortized over their estimated useful lives, using the straight-line method. Amortization is charged from the month the assets are available for use at the rate of 50% per annum. Intangible assets consist of TBS software .

3.03 Impairment of Assets

The carrying values of all non-current assets are reviewed for impairment, either on a stand-alone basis or as part of a larger cash generating unit, when there is an indication that the assets might be impaired. Additionally, Intangible Assets with definite useful lives. Any provision for impairment is charged to the Income Statement in the year concerned.

3.04 Recognition and Measurement

The cost of an item of property, plant and equipment comprises its purchase price, import duties and non-refundable taxes, after deducting trade discount and rebates, and any costs directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the intended manner. Cost also includes initial estimate of the costs of dismantling and removing the item and restoring the site on which it is located and capitalized borrowing costs. The costs of obligations for dismantling and removing the item and restoring the site (generally called 'asset retirement obligation') are recognized and measured in accordance with IAS 37: Provisions, Contingent Liabilities and Contingent Assets. Purchased intangible assets that is integral to the functionality of the related equipment is capitalized as part of that equipment.

3.05 Subsequent Costs

The cost of replacing or upgrading part of an item of property, plant and equipment is recognized in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the Company and its cost can be measured reliably. The costs of the day-to-day servicing of property, plant and equipment are recognized in the statement of profit or loss account as incurred.

ROUTE MOBILE (BANGLADESH) LIMITED

Notes, Comprising Significant Accounting Policies and Other Explanatory Information

As at and for the year ended 31 March 2026

3.06 Depreciation

Depreciation on other items of property, plant and equipment is recognized on a reducing balance method over the estimated useful lives of each item of property, plant and equipment. For addition to property, plant and equipment, depreciation is charged from the date of capitalization up to the immediately preceding day of disposal. Depreciation method, useful lives and residual values are reviewed at each reporting date and adjusted if appropriate. The estimated useful lives of the items of property, plant and equipment for the current and comparative periods are as follows:

Owned assets	2025-26	2024-25
	(%)	(%)
Computer & Computer Accessories	30%	30%
Software	50%	50%

3.07 Capitalization of Borrowing Costs

The amount of interest on term loan obtained and used exclusively for the purchase or acquisition of capital assets is being capitalized during construction period for all qualifying assets as per IAS 23: Borrowing Costs. Subsequent costs are charged to statement of comprehensive income.

3.08 Financial Instruments

Recognition, initial measurement and derecognition

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial Financial assets and financial liabilities are recognized when the company becomes a party to the contractual provisions of the financial instrument and are measured initially at fair value adjusted for transaction costs, except for those carried at fair value through profit or loss which are measured initially at fair value. Subsequent measurement of financial assets and financial liabilities is described below.

Financial assets are derecognized when the contractual rights to the cash flows from the financial asset expire, or when the financial asset and substantially all the risks and rewards are transferred. A financial liability is derecognized when it is extinguished, discharged, cancelled or expires.

3.09 Financial Assets

The company initially recognizes receivables and deposits on the date that they are originated. All other financial assets are recognized initially on the date at which the company becomes a party to the contractual provisions of the transaction.

The company derecognizes a financial asset when the contractual rights or probabilities of receiving the cash flows from the asset expire, or it transfers the rights to receive the contractual cash flows on the financial asset in a transaction in which substantially all the risks and rewards of ownership of the financial asset are transferred.

Financial assets include trade receivables, other receivables, long term receivables, cash and cash equivalents and deposits.

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ROUTE MOBILE (BANGLADESH) LIMITED

Notes, Comprising Significant Accounting Policies and Other Explanatory Information

As at and for the year ended 31 March 2026

(a) **Trade Receivable**

Trade and other receivables are initially recognized at original invoice price which represent the amounts due from customers of credit sales. Trade and other receivables are stated at netted off provision for bad and doubtful debt and written off. Provision for bad debts is made in the financial statements considering the uncertainty of recovery at the date of the statement of financial position and bad debts are written off when the debts become finally irrecoverable based on the assessment and judgement made by senior management of the Company.

(b) **Cash and Cash Equivalents**

Cash and cash equivalents comprise cash balances and call deposits with original maturities of three months or less. Bank overdrafts that are repayable on demand and form an integral part of the company's cash management are included as a component of cash and cash equivalents.

3.10 Financial Liabilities

The company initially recognizes financial liabilities on the transaction date at which the company becomes a party to the contractual provisions of the liability.

The company derecognizes a financial liability when its contractual obligations are discharged or cancelled or expired.

Financial liabilities include obligation for finance lease, trade and other payable, amount due to intercompany, security deposit, interest bearing term loan, and short term loan.

(a) **Obligations for finance lease**

Leases in terms of which the entity assumes substantially all the risks and rewards of ownership are The Company acquired vehicles under finance leases during the year.

(b) **Accounts Payable and Other Financial Liabilities**

The Company recognizes trade and other payables when its contractual obligations arising from past events are certain and the settlement of which is expected to result an outflow from the company of resources embodying economic benefits.

Liabilities are recorded at the amount payable for settlement in respect of goods and services received by the Company. Liabilities for trade and other payables which are normally settled on shortly and payable to related parties, are initially recognized at cost which is the fair value of the consideration paid. Liabilities are recorded at the level of estimated amount payable in settlement.

(c) **Interest-bearing borrowings (Both short term and long-term borrowings)**

Interest-bearing borrowings are recognized initially at fair value less attributable transaction costs. Subsequent to initial recognition, interest-bearing borrowings are stated at amortized cost using the effective interest method less any impairment losses.

ROUTE MOBILE (BANGLADESH) LIMITED

Notes, Comprising Significant Accounting Policies and Other Explanatory Information

As at and for the year ended 31 March 2026

3.11 Inventories

Inventories comprise of Raw Materials, Work in Process, Finished Goods and Spare Parts related to refrigerator manufacturing. These inventories except inventory in transit are valued at lower of cost and net realizable value. The cost of inventories is determined by using the weighted average cost formula, and it includes expenditure incurred in acquiring the inventories, production or conversion costs and other costs incurred in bringing them to their existing location and condition. Where necessary, allowance is provided for damaged, obsolete and slow moving items to adjust the carrying amount of inventories to the lower of cost and net realizable value. In the case of finished goods and work-in-progress, cost includes an appropriate share of production overheads based on normal operating capacity.

3.12 Provisions

A provision is recognized in the balance sheet when the Company has a legal or constructive obligation as a result of past event, it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of obligation in compliance with IAS 37: Provisions, contingent liabilities and contingent assets .

3.13 Share capital

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of ordinary shares are recognized as a deduction from equity, net off any tax effects. Paid up capital represents total amount of shareholders capital that has paid in full by the ordinary shareholders. Holders of ordinary shares are entitled to receive dividends as declared from time to time.

3.14 Contingent Liabilities and Contingent Assets

A contingent liability is a possible obligation that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the company; or a present obligation that arises from past events but is not recognized because it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation; or the amount of the obligation cannot be measured with sufficient reliability.

A contingent asset is a possible asset that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the company.

Contingent liabilities and assets are not recognized in the statement of financial position of the company.

3.15 Taxation

Income tax expenses comprise of current and deferred tax. Current tax and deferred tax are recognized in profit and loss except to the extent that it relates to items recognized directly in equity or in other comprehensive income.

Current Tax

Current tax is the expected tax payable or receivable on the taxable income or loss for the year, using tax rates enacted or substantively enacted at the reporting date, and any adjustment to tax payable in respect of previous years. Being the company is ITES as per definition of ITA, 2023 and exempted from tax till 2024 as per Sixth Schedule Part-A, Para-21, hence no tax provision has been made.

ROUTE MOBILE (BANGLADESH) LIMITED

Notes, Comprising Significant Accounting Policies and Other Explanatory Information

As at and for the year ended 31 March 2026

Deferred tax

Deferred tax is recognized in respect of temporary differences between the carrying amount of assets and liabilities for financial reporting purpose and the amounts used for taxation purposes. During the reporting period there is no such elements present to consider deferred tax.

3.16 Revenue Recognition

The Company recognized revenue as per IFRS 15 "Revenue from Contracts with Customers" by applying the following five steps;

i) Identify the contact with customer,

ii) Identify the performance obligations in the contact,

iii) Determine the transaction price,

iv) Allocate the transaction price to the performance obligations in the contact,

v) Recognize revenue when (or as) a performance obligation is satisfied.

All above the steps are followed by us to recognize revenue when (or as) a performance obligation is satisfied.

3.17 Non-operating Income

Non-operating income includes interest income and any other income. It is recognized as income as and when realized.

3.18 Finance Income and Finance Expense

The Company's finance income and finance expense includes the following:

I. Interest Income:

Interest income from bank deposits is recognized in the statement of profit or loss and other comprehensive income on accrual basis on a time proportionately following specific rate of interest in agreement with banks.

ii. Interest expense:

Interest expenses are charged to Statement of Profit or Loss and Other Comprehensive Income on accrual basis.

3.19 General

The figure has been rounded off to the nearest Taka.

ROUTE MOBILE (BANGLADESH) LIMITED
Notes to the Financial Statements
For the year ended 31 March 2026

		31 Match 2026 Taka	31 March 2025 Taka
4.00	**Property, plant and equipment**	**462,249**	**462,249**
	Opening balance	462,249	193,000
	Additions	-	269,249
	Disposal/Adjustments	-	-
	Depreciation	**324,933**	**235,183**
	Opening balance	235,183	173,666
	Charge during the year	89,750	61,517
	Disposals	-	-
	Written down value	**137,316**	**227,066**
5.00	**Intangible Assets**	**9,319,808**	**9,207,000**
	Opening balance	9,207,000	9,207,000
	Additions	112,808	-
	Disposal/Adjustments	-	-
	Amortazition	**9,319,808**	**7,227,863**
	Opening balance	7,227,863	4,089,945
	Charge during the year	2,091,945	3,137,918
	Disposals	-	-
	Written down value	-	**1,979,137**
6.00	**Advances, deposits and pre-payments**		
	Advance (Note-6.01)	366,520	2,371,640
	Security Deposit (Note-6.02)	2,732,000	1,470,000
	Prepayments (Note-6.03)	-	2,236,610
	Advance income tax (Note-6.04)	-	432,542
		3,098,520	**6,510,792**
6.01	**Advance**		
	VAT Current A/C	-	(231,861)
	TDS receivable	90,798	
	Advance to supplier	275,722	2,603,501
		366,520	**2,371,640**
6.02	**Security Deposit**		
	Constellation Asset Management company	517,000	470,000
	Grameenphone Ltd.	350,000	350,000
	Banglalink Digital Communication Ltd.	300,000	300,000
	Axiata Digital Bangladesh Pvt. Ltd.	300,000	300,000
	Sonali Bank PLC	50,000	50,000
	Ansar VDP Unnayan Bank	80,000	-
	Janta Bank for Election Commission Secretaria	800,000	-
	Tender Security to Janta Bank for upcoming tender	35,000	-
	Sonali Bank Tender security deposit	300,000	-
		2,732,000	**1,470,000**
6.03	**Prepayments**		
	BTRC License fees	-	2,236,610
		-	**2,236,610**
6.04	**Advance Income tax**		
	Opening balance	432,542	-
	Addition during the year	-	432,542
	Adjustment during the year	432,542	-
		-	**432,542**

CHOWDHURY SHAZZAD MONOWAR CHARTERED ACCOUNTANTS BKR INTERNATIONAL

ROUTE MOBILE (BANGLADESH) LIMITED
Notes to the Financial Statements
For the year ended 31 March 2026

		31 Match 2026 Taka	31 March 2025 Taka
7.00	**Trade receivable**		
	Account Receivable (Notes:7.01)	21,945,240	22,934,855
	Intercompany Receivable	9,552,803	6,124,490
		31,498,044	**29,059,345**
7.01	**Account Receivable**		
	Gross Account Receivable	24,838,083	22,934,855
	Provision For Doubtful Debt	2,892,843	-
		21,945,240	**22,934,855**
8.00	**Cash at Bank**		
	Cash in Hand	-	-
	Cash at Bank (Notes 8.01)	68,641,193	49,518,601
		68,641,193	**49,518,601**

8.01 Cash at Bank

Bank Name	Account Number		
Bank Alfalah Limited	12041194	-	8,699
Standard Chartered Bank	1309512-01	68,641,193	49,509,902
		68,641,193	**49,518,601**

9.00	**Share Capital**		
	Authorized		
	1,000,000 Ordinary Shares of Tk. 10/= each	**10,000,000**	**10,000,000**
	Issued subscribed and fully paid up capital		
	348,550 Ordinary Shares of Tk. 10/= each	**3,485,500**	**3,485,500**

9.01 Composition of Share holder

Name of the Shareholder's	No. of Shares		
Route Mobile (UK) Limited	348,549	3,485,490	3,485,490
Sandipkumar Gupta	01	10	10
		3,485,500	**3,485,500**

10.00	**Share money deposit**		
	Route Mobile (UK) Limited	8,515	8,515
	Sandipkumar Gupta	990	990
		9,505	**9,505**
11.00	**Retained earnings**		
	Opening balance	**(82,349,637)**	(55,669,074)
	Add: Profit/(loss) during the year	(14,707,877)	(26,680,564)
		(97,057,514)	**(82,349,637)**
12.00	**Short term loan**		
	Route Mobile (UK) Limited	139,823,217	137,598,265
	Routesms Solution FZE	-	119,678
		139,823,217	**137,717,943**
13.00	**Trade and other payable**		
	Trade payable	51,730,039	22,541,548
	TDS & VAT payable	2,030,938	646,488
	Other payable	652,251	3,234,981
		54,413,227	**26,423,017**

ROUTE MOBILE (BANGLADESH) LIMITED
Notes to the Financial Statements
For the year ended 31 March 2026

		31 Match 2026 Taka	31 March 2025 Taka
14.00	**Provision for income tax**		
	Opening balance	541,167	-
	Addition during the year	-	541,167
	Adjustment during the year	432,542	
		108,625	**541,167**
15.00	**Liabilities for expenses**		
	Audit Fee	57,500	90,000
	Salary and allowance payable	2,535,013	1,377,445
		2,592,513	**1,467,445**
16.00	**Enterprise messaging services**		
	Domestic mail services	3,036,755	3,384,926
	Share revenue	191,455	8,503
	Domestic product sales	-	1,295,531
	Product sales	362,762	18,105
	Intercompany M&C services	2,985,236	2,256,964
	Domestic WhatsApp service	690,335	124,920
	Domestic Viber services	172,365	596,437
	Domestic RCS business messaging	293,163	1,229,264
	UCaaS	349,521	-
	Domestic setup charges WhatsApp service	20,000	-
	Domestic messaging and sommunication services	96,890,004	69,930,020
		104,991,596	**78,844,672**
17.00	**Purchase of messaging service**		
	Domestic E-Mails service purchase	317,348	241,915
	Intercompany international purchase	30,983,286	11,085,761
	Intercompany purchase Viber	216,857	667,959
	Intercompany international purchase Whatsapp	91,347	106,904
	Domestic purchases	61,061,976	57,151,841
	Intercompany purchase WhatsApp	-	-
	Ontime setup - toll free - domestic purchase	-	1,144,850
	Domestic purchase RCS business messaging	-	1,040,625
		-	-
		92,670,815	**71,439,856**
18.00	**Employee benefits**		
	Salary and allowance	6,393,853	5,522,357
	Staff welfare	25,088	18,857
		6,418,941	**5,541,214**
19.00	**Admin and operating expense**		
	Audit fees	65,000	77,500
	Bank charges	88,701	190,463
	Overseas traveling	327,722	214,547
	Local traveling	52,000	-
	Internet and web costs	5,584,750	6,261,501
	Mobile and telephone bill	118,332	77,988
	Professional fees	1,783,146	1,688,901
	Entertainment	-	-
	Office rent	3,716,707	2,968,416

ROUTE MOBILE (BANGLADESH) LIMITED
Notes to the Financial Statements
For the year ended 31 March 2026

		31 Match 2026 Taka	31 March 2025 Taka
	Licenses and registration	-	71,695
	Depreciation- Property, Plant and Equipment	89,750	61,517
	Amortization- Intangible Assets	1,979,137	3,137,918
	Software Expenses	697,047	899,758
	Machinery Repair and Maintenance	-	-
	Written off	109,870	18
	Stationery Expenses	-	
	Income Tax	-	611,417
	Postage and courier	-	7,440
	Office general expenses	24,350	24,000
	Duties and Taxes	32,064	79,446
	Printing and stationary	11,245	24,191
	Foreign exchange loss/(gain)	3,048,869	13,435,411
	Business promotional expenses	496,099	109,353
	Bad Debt	2,892,843	-
	Tender fee and testing charges	544,835	226,186
		21,662,465	**30,167,666**
20.00	**Other Income**		
	Bank Interest	-	2,162,708
	Written Back	1,051,651	1,960
	Foreign Exchange Profit	1,097	-
		1,052,749	**2,164,667**
21.00	**Income tax expense**		
	Income tax on non-eligible (other) income @ 25%	-	541,167
		-	541,167
22.00	**Particulars of Employee**		
	Nationality:		
	Bangladeshi	5	5
	Non-Bangladeshi		
		5	5
	Salary range:		
	Monthly Taka 3,000 or above	5	5
	Monthly Below Tk. 3,000		
		5	5

23.00 Related party disclosures

(A) Related party transaction

During the year the company carried out a number of transaction with related parties in the normal course those related parties, nature of those transaction and their total value have been set out in accordance witl 24: Related Party Disclosure.

ROUTE MOBILE (BANGLADESH) LIMITED
Notes to the Financial Statements
For the year ended 31 March 2026

	31 Match 2026 Taka	31 March 2025 Taka

Name of the related party transaction	Transaction	Amount Due	
		31.03.2026	31.03.2025
Route Mobile (UK) Limited	Short Term Loan	139,823,217	137,598,265
	Purchase	19,411,075	6,511,740
	Sales	2,985,236	2,256,964
Routesms Solution FZE	Short Term Loan	-	119,678
	Purchase	5,309,231	2,584,671
Route Mobile Malta Limited	Purchase	4,720,298	1,575,564
LLC	Purchase	1,850,886	413,786
Total		**174,099,944**	**151,060,668**

(B) Compensation of Key Management Personnel

The following disclosures are made in accordance with the provisions of IAS: 24 Related Party Disclosures, in respect of the compensation of key management personnel. Under IAS 24, 'Key Management Personnel' are those persons having authority and responsibility for planning, directing, and controlling the activities of the entity, directly or indirectly, including any directors (whether executive or otherwise) of the entity.

24.00 Contingent Liability

There is no such commitment a at 31st March 2026

25.00 Events After The Reporting Period

In reference to the terms of short-term shareholder loan agreement with Route Mobile (UK) Limited and as per FERA guideline, the short-term loan payments were due to repay by one (1) from the date of agreement. Subsequent to the reporting date of balance sheet, board of directors of RML BD has taken decision through a board resolution dated: 05 May 2021 to convert the short-term loan to equity by issuing new share upon receiving approval from Bangladesh Bank. Although yet to execute the process to transfer short term loan into equity.

26.00 Net Asset Value (NAV) Per Share

	31 Match 2026 Taka	31 March 2025 Taka
Total Assets (a)	103,375,073	87,294,941
Total Liabilities (b)	196,937,582	166,149,573
Total Ordinary Shares ©	348,550	348,550
NAV= (a-b)/c	**(268)**	**(226)**

27.00 Basic Earning Per Share

	31 Match 2026 Taka	31 March 2025 Taka
Total comprehensive Income (a)	(14,707,877)	(26,680,564)
Total Ordinary Shares (b)	348,550	348,550
	(42)	**(77)**

28.00 Net Operating Cashflow Per Share

	31 Match 2026 Taka	31 March 2025 Taka
Net cash generated from operating activities (a)	17,130,127	(24,612,636)
Total Ordinary Shares (b)	348,550	348,550
Net Operating Cashflow per Share= a/b	**49**	**(71)**

ROUTE MOBILE (BANGLADESH) LIMITED
Schedule of Property, Plant and Equipment
As at 31 March 2026

Annexure-A

Figures in Taka

Particulars	Cost			Rate %	Depreciation			Written Down Value As of 31st March 2026
	At 1st April 2025	Addition During the Year	At 31st March 2026		At 1st April 2025	Depreciation During the Year	At 31st March 2026	
Computer & Computer Accessories	462,249	-	462,249	30%	235,183	89,750	324,933	137,316
Balance as on 31st March, 2026	**462,249**	**-**	**462,249**		**235,183**	**89,750**	**324,933**	**137,316**
Balance as on 31st March, 2025	**193,000**	**269,249**	**462,249**		**173,666**	**61,517**	**235,183**	**227,066**

ROUTE MOBILE (BANGLADESH) LIMITED
Schedule of Intangible Assets
As at 31 March 2026

Annexure-B

Figures in Taka

Particulars	Cost			Rate %	Depreciation			Written Down Value As of 31st March 2026
	At 1st April 2025	Addition During the Year	At 31st March 2026		At 1st April 2025	Depreciation During the Year	At 31st March 2026	
TBS Software	1,979,137	112,808	2,091,945	50%	4,089,945	2,091,945	6,181,890	0
Balance as on 31st March, 2026	**1,979,137**	**112,808**	**2,091,945**		**4,089,945**	**2,091,945**	**6,181,890**	**0**
Balance as on 31st March, 2025	**9,207,000**	**-**	**9,207,000**		**4,089,945**	**3,137,918**	**7,227,863**	**1,979,137**

CHOWDHURY SHAZZAD MONOWAR
CHARTERED ACCOUNTANTS